

TREASURER UNCLASSIFIED		FY2022	FY2022	FY2023	FY2023	FY2024	FY2024	FY2025	FY2026	FY2026	FY2026
		BUDGETED	EXPENDED	BUDGETED	EXPENDED	BUDGETED	EXPENDED	BUDGETED	DEPT REQ	TM REC	FIN COM REC
<i>Operating</i>											
1127102 5910	Non-Exempt Principal Debt	489,738	215,000	1,021,180	205,000	1,460,000	1,460,000	1,375,000	1,430,000	1,430,000	55,000
	Exempt Principal Debt	8,096,645	8,096,645	7,967,500	7,967,500	8,145,000	8,145,000	8,285,000	8,100,000	8,100,000	3,855,000
1127512 5915	Non-Exempt Interest Debt	829,311	93,731	959,807	83,281	600,807	600,148	1,136,331	1,069,631	1,069,631	4,245,000
	Exempt Interest Debt	3,945,877	3,945,877	3,557,444	3,557,444	3,159,069	3,159,069	2,751,819	2,375,863	2,375,863	(168,394)
1127522 5926	Interest Temporary Debt	-	-	-	-	-	-	-	-	-	-
1109102 5721	Middlesex Retirement Assmt.	8,651,395	8,651,395	9,224,192	9,222,122	10,328,506	10,328,506	11,010,501	11,891,105	11,891,105	880,604
1109152 5740	Medicare Tax	895,321	826,909	891,867	851,653	940,282	881,939	886,000	931,467	931,467	45,467
OPEB Trust	Other-Post Employment Benefits	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	-
Total Budget		23,558,287	22,479,557	24,271,990	22,537,000	25,283,664	25,224,662	26,094,651	26,448,066	26,448,066	8,912,677

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127102 5910 Exempt Principal Maturing Debt

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC
Town	3,677,490	3,677,490	3,772,500	3,772,500	3,935,000	3,935,000	4,055,000	3,855,000	3,855,000
School	4,419,155	4,419,155	4,195,000	4,195,000	4,210,000	4,210,000	4,230,000	4,245,000	4,245,000
Total	8,096,645	8,096,645	7,967,500	7,967,500	8,145,000	8,145,000	8,285,000	8,100,000	8,100,000

	Town			
Cost of Principal on Bonds	Exempt Debt		4,055,000	3,855,000
	New Projected Exempt Debt Principal		-	-
	Total		4,055,000	3,855,000
	School			
	Exempt Debt		4,230,000	4,245,000
	New Projected Exempt Debt Principal		-	-
	Total		4,230,000	4,245,000

TREASURER UNCLASSIFIED OPERATING
 1127102 5910 *Non-Exempt Principal Maturing Debt*

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC
Town	489,738	215,000	1,021,180	205,000	1,460,000	1,460,000	1,375,000	1,430,000	1,430,000
School	-	-	-	-	-	-	-	-	-
Total	489,738	215,000	1,021,180	205,000	1,460,000	1,460,000	1,375,000	1,430,000	1,430,000

Cost of Principal on Bonds				Non Exempt Debt		Town	\$	1,375,000	1,430,000	1,430,000
				New Projected Debt Principal						
				Total			\$	1,375,000	1,430,000	1,430,000
				Non Exempt Debt		School			-	-
				New Projected Debt Principal						
				Total					-	-

TREASURER UNCLASSIFIED OPERATING
 1127512 5915 *Non-Exempt Interest Maturing Debt*

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC
Town	829,311	93,731	959,807	83,281	600,807	600,148	1,136,331	1,069,631	1,069,631
School	-	-	-	-	-	-	-	-	-
Total	829,311	93,731	959,807	83,281	600,807	600,148	1,136,331	1,069,631	1,069,631

Town

Non Exempt Debt	1,136,331	1,069,631	1,069,631
New Projected Debt Interest			
Total	1,136,331	1,069,631	1,069,631

School

Non Exempt Debt	-	-	-
New Projected Debt Interest	-	-	-
Total	-	-	-

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127512 5915 *Exempt Interest Maturing Debt*

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC
Town	1,323,344	1,323,344	1,148,994	1,148,994	960,369	960,369	763,619	595,225	595,225
School	2,622,533	2,622,533	2,408,450	2,408,450	2,198,700	2,198,700	1,988,200	1,780,638	1,780,638
Total	3,945,877	3,945,877	3,557,444	3,557,444	3,159,069	3,159,069	2,751,819	2,375,863	2,375,863

Cost of Interest on Bonds

Town

Exempt Debt Interest	763,619	595,225	595,225
New Projected Exempt Debt Interest	-	-	-
Total	763,619	595,225	595,225

School

Exempt Debt Interest	1,988,200	1,780,638	1,780,638
New Projected Exempt Debt Interest	-	-	-
Total	1,988,200	1,780,638	1,780,638

1109102 5721 Middlesex Retirement Assmt.

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC
Town	7,557,697	7,557,697	8,060,740	8,058,670	9,063,541	9,056,624	9,664,114	10,443,911	10,443,911
Water Enterprise Fund Allocation	(433,124)	(433,124)	(464,408)	(464,408)	(536,995)	(536,995)	(575,149)	(597,524)	(597,524)
Sewer Enterprise Fund Allocation	(80,323)	(80,323)	(86,065)	(86,065)	(52,951)	(52,951)	(56,540)	(60,336)	(60,336)
Cable Enterprise Fund Allocation	(12,550)	(12,550)	(13,445)	(13,445)	(14,096)	(14,096)	(14,552)	(10,839)	(10,839)
Total Town	7,031,700	7,031,700	7,496,822	7,494,752	8,459,499	8,459,499	9,017,873	9,775,212	9,775,212
School	1,619,695	1,619,695	1,727,370	1,727,370	1,869,007	1,869,007	1,992,628	2,115,893	2,115,893
Total	8,651,395	8,651,395	9,224,192	9,222,122	10,328,506	10,328,506	11,010,501	11,891,105	11,891,105

Town and School assessment for retirees and unfunded liability with the Middlesex Retirement System/Per Actuary Valuation

Town \$	9,664,114	10,443,911
School \$	1,992,628	2,115,893

Total 1109102 5721 Middlesex Retirement Assessment: 11,656,742 12,559,804 -

Current Assessment	11,656,742	Total	11,656,742.00	12,559,804.00	903,062
FY26 Assessment	12,559,804	School	1,992,628.00	2,115,893.00	123,265
Difference	903,062	Town	9,664,114.00	10,443,911.00	779,797

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING
 1109152 5740 Medicare Tax

	FY2022 BUDGETED	FY2022 EXPENDED	FY2023 BUDGETED	FY2023 EXPENDED	FY2024 BUDGETED	FY2024 EXPENDED	FY2025 BUDGETED	FY2026 DEPT REQ	FY2026 TM REC	Budget Chg	% Chg
Town	387,878	375,021	377,535	337,321	404,194	352,614	354,187	371,896	371,896	\$ 17,709	5.00%
Water Enterprise Fund Allocation	(21,990)	(21,990)	(24,511)	(24,511)	(28,411)	(28,411)	(31,301)	(31,846)	(31,846)	\$ (545)	1.74%
Sewer Enterprise Fund Allocation	(6,126)	(6,126)	(8,660)	(8,660)	(9,646)	(9,646)	(11,668)	(12,092)	(12,092)	\$ (424)	3.63%
Cable Enterprise Fund Allocation	(2,521)	(2,521)	(2,683)	(2,683)	(2,830)	(2,830)	(2,913)	(3,071)	(3,071)	\$ (158)	5.42%
Total Town	357,241	344,384	341,681	301,467	363,307	311,727	308,305	324,887	324,887	\$ 16,582	5.38%
School	538,080	482,525	550,186	550,186	576,975	570,211	577,695	606,580	606,580		
Total	895,321	826,909	891,867	851,653	940,282	881,939	886,000	931,467	931,467	\$ 45,467	5.13%
5% increase over FY25 Budgeted							Town	371,896	371,896		
							School	606,580	606,580		
Total 1109152 5740 Medicare:								978,476	978,476		

