

Special Town Meeting
Supplemental Information Handout
October 6, 2020

The following is a summary of proposed Special Town Meeting actions and balances in funds being proposed for utilization and how those actions relate to the Board of Selectmen's Overall Financial Management Policy. Not all articles are included in this handout since their Executive Summary provides sufficient explanation.

Board of Selectmen Overall Financial Management Policy after Free Cash Certification:

- At least \$600,000 will be set aside for potential snow and ice deficit (Funds are set aside and will remain in Free Cash).
- At least \$350,000 will be set aside to be transferred into the Other Post-Employment Benefits Trust Fund (Instead of transferring funds from Free Cash, funds were appropriated in the FY20 Budget. The General Fund Budget Unclassified Budget has an appropriation in the amount of \$650,000 for OPEB. In addition, the Water Enterprise Fund appropriated \$163,947 for OPEB, Sewer Enterprise Fund appropriated \$38,785 and the Cable Enterprise Fund appropriated \$6,200 for OPEB for a total Town funding of \$858,932).
- At least 25% of the remaining Certified Free Cash is recommended to fund the capital budget and one-time capital expenditures. (The remaining FY21 Free Cash is \$2,705,815 and 25% of that amount is \$676,454. The proposed Special Town Meeting expenditure for the capital budget and one-time capital expenditure is \$850,000 which meets this goal).
- At least 25% of the remaining Certified Free Cash will be placed into the Stabilization Fund. (The remaining FY21 Free Cash is \$1,855,815 and 25% of that amount is \$463,954. In Article 5, \$1,855,815 is proposed to be transferred from Free Cash into the Stabilization Fund which will meet this goal).

Definitions:

Raise and Appropriate: A phrase used to identify a funding source for expenditure or expenditures, which refers to money generated by the tax levy or other local receipt. For Special Town Meeting additional funds were available to raise and appropriate since State Aid was higher than projected and New Growth (which is tax revenue generated by development and new construction in the community) was also higher than projected.

Free Cash: Remaining, unrestricted funds from operations of the previous fiscal year including unexpended Free Cash from the previous year, actual receipts in excess of revenue estimates shown on the tax recapitulation sheet, and unspent amounts in budget line-items. Unpaid property taxes and certain deficits reduce the amount that can be certified as Free Cash. The calculation of Free Cash is based on the balance sheet as of June 30, which is submitted by the community's auditor, accountant, or comptroller. Important: Free Cash is not available for appropriation until certified by the Department of Revenue's Director of Accounts.

Retained Earnings: An equity account reflecting the accumulated earnings of an Enterprise Fund that may be used to fund capital improvements, to reimburse the General Fund for prior year subsidies, to reduce user charges and to provide for enterprise revenue deficits (operating loss)

Other Post-Employment Benefits (OPEB): Employees of state and local governments may be compensated in a variety of forms in exchange for their services. In addition to a salary, many employees earn benefits over their years of service that will not be received until after their employment with the government ends. The most common type of these post-employment benefits is a pension. Post-employment benefits other than pensions generally take the form of health insurance and dental, vision, prescription, or other healthcare benefits provided to eligible retirees, including in some cases their beneficiaries. They may also include some type of life insurance. As a group, these are referred to as OPEB. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service and fund the liability.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose (MGL Ch. 40§5B). Communities may establish one or more Stabilization Funds for different purposes and may appropriate into them, in any year, an amount not to exceed ten percent of the prior year's tax levy. The total of all Stabilization Fund balances shall not exceed ten percent of the community's equalized value of \$5,637,921,800, and any interest shall be added to and become a part of the funds. A two-thirds vote of Town Meeting or City Council is required to establish, amend the purpose of, or appropriate money into or from the Stabilization Fund.

SPECIAL TOWN MEETING ARTICLES THAT HAVE SCRIVENER’S ERRORS

Article 6: In the first paragraph, fourth line, “Amendments” should be capitalized. Also add “the” before “Massachusetts” and last paragraph, first line after the word “laws” “a” should read “as.”

SPECIAL TOWN MEETING ARTICLES THAT WILL BE AMENDED

(Deleted language shown with strikethrough and added in bold)

Article 5: To see if the Town will vote to transfer the sum of ~~money~~ **\$1,855,815** from certified General Fund Free Cash to the Town Stabilization Fund; or take any other action relative thereto.

SPECIAL TOWN MEETING ARTICLE INFORMATION:

Article 1 Transfer Funds within the FY2021 Budget:

The following is a breakdown of the Line-Item funds will be transferred to:

Town Sick Leave Buy-Back: \$120,000
The transfer of these funds will be used to pay the future liability for benefits such as sick leave buyback benefits and accrued vacation.

Town Manager Operating Professional Services: \$27,500
Funding will be used for two expenditures: \$7,500 for the annual fee for Archive Social Software to back up Social Media since it is a Public Record and needs to be properly stored and \$20,000 for a Consultant to assist the North and Trahan Reuse Committee to review the North Street and Trahan Schools sites for land use options.

Town Clerk Operating Office Supplies: \$800
Additional funds are needed since this budget was depleted to fund supplies during the State Primary and are needed for the remainder of the Fiscal Year.

Elections and Town Meetings Salaries Temporary Part-Time: \$19,500
Additional funds are needed to cover the costs of expanded Early Voting including mailing ballots for the Presidential Election. Based upon the costs incurred during the State Primary it is expected that the Presidential Election in November will be more costly. A much higher turnout is expected that will require additional staffing for In Person Early Voting and assistance with expanded Vote By Mail options prior to Election Day.

Elections and Town Meetings Salaries Overtime: \$4,500
Additional funds are needed to cover the costs of expanded Early Voting and Vote By Mail options for the Presidential Election. Based upon the costs incurred during the State Primary it is expected that the Presidential Election in November will be more costly and a much higher turnout that will require Town Clerk Staff to work additional hours to implement Early Voting prior to Election Day.

Elections and Town Meetings Operating Office Supplies: \$5,000
Additional funds are needed to cover the costs of expanded Early Voting, Mail-in Ballots for the Presidential Election and COVID-19 safety and health measures. Based upon the costs incurred for supplies during the State Primary it is expected that the Presidential Election in November will be more costly and will require additional supplies to address COVID-19 issues, Early Voting and Vote By Mail prior to and on Election Day.

Police Department Capital Outlay: \$100,000
Funds will be used to replace the Chiller for the HVAC System at the Police Station. The current Chiller is the original 25 year old piece of equipment and is past its useful life. During the summer the air conditioning was not operating on two occasions requiring temporary measures to cool the building and repairs were costly and short-term.

Town Facilities and Grounds Capital Outlay: \$50,000
Funds will be used to replace the infield at Antonelli Field on Livingston Street-\$19,295; install an expanded irrigation system at Antonelli and Obdens Baseball Fields-\$8,000 and to purchase an enclosed trailer to replace the department's existing 32 year old trailer used to move supplies and field equipment such as spray machines and mowers to fields and memorials around town and to purchase a new leaf box with trailer to replace existing leaf box. We currently cannot use the leaf box in early spring or late fall while sander is in dump body of truck so this leaf box with multi use dump body trailer will allow the Department to be much more efficient for multi-seasonal clean up- \$22,705.

Town Facilities and Grounds Repairs and Maintenance: \$36,600
Funds will be used for General Building Maintenance for all Town Buildings and Facilities especially COVID-19 related expenses that will be incurred and are not reimbursable.

Town Unemployment: \$5,000
Funds are needed to cover projected unemployment costs for former employees collecting unemployment.

School Unemployment: \$75,000
Funds are needed to cover projected unemployment costs for former employees collecting unemployment. Due to COVID-19 more employees are collecting benefits than we projected.

Street Lights: \$51,542
Funds will be used to pay down the outstanding short term debt for the Streetlight Conversion Project. The Streetlight Short Term Debt is \$499,000 and will be paid over the next 5 years using the LED lighting energy and financial savings within the Streetlight Budget. This funding will accelerate the payment and save the added cost of annual interest.

The following is a breakdown of the Line-Item funds will be transferred from:

Principal Maturing Debt: \$525,442
Funding was appropriated in the FY21 Principal Maturing Debt for Debt Service for a new DPW/School Maintenance Facility but due to COVID-19 causing the current financial conditions and uncertainty, the Project is being postponed. The plan is to revisit the project in FY22.

Article 2 reducing FY21 Budget Line Items:

Interest Maturing Debt: \$564,975
Principal Maturing Debt: \$274,558

Funding was appropriated in the FY21 Interest Maturing Debt and Principal Maturing Debt for Debt Service for a new DPW/School Maintenance Facility. Since revenues were reduced to address the current financial conditions and uncertainty due to COVID-19 the FY21 Budget needed to be reduced. Since a Bond Authorization was not approved, the Project is being postponed. The plan is to revisit the project in FY22.

Article 3 Raise and Appropriate \$79,472.35:

All invoices of the following were received after the close of the Fiscal Year.

Middlesex Retirement: \$9,265.23
Due to employees being called to active or reserve military duty, the town is responsible for their retirement contributions.

Charles J. Zaroulis: \$2,328.33
Sufficient funds were not encumbered for Senior Town Counsel's June invoice, and funds are needed to pay the balance owed.

Unemployment Tax Management Corporation: \$61,048.22
Funds are to pay for the unemployment costs of individuals laid off during COVID-19 for the months of March 2020 – June 2020. The Town contested certain claims on invoices for that time period and final invoice was not reconciled and received until after June 30.

National Grid Electric: \$5,313.89
Sufficient funds were not encumbered for June 2020 Electricity invoice Town Hall, Town Hall Annex and Center Fire Station.

Big Top Party Rental: \$613.00
Sufficient funds were not encumbered to pay for the stage for Annual and Special Town Meeting in June 2020.

The Country Press: \$903.68
Sufficient funds were not encumbered to pay for the type-setting of the Annual Report and for printing copies for the Town Clerk and Town Manager’s Office.

Article 4 Transfer \$850,000 from Free Cash:

The transfer of these funds will be used to design, install and improve sidewalks. \$800,000 will be used for installation on Shawsheen Street from Main Street to East Street. \$50,000 will be used to design a sidewalk on Whipple Road between Pleasant Street and Chandler Street. In determining Shawsheen Street as the next sidewalk project to undertake the DPW followed the priorities laid out in the Pedestrian Mobility Plan that prioritizes installing sidewalks on main roads. In addition the number of roadways adjacent to Shawsheen Street include 25 streets that connect to Shawsheen Street, 16 streets in adjacent neighborhoods, 60 homes along the west side of the road and 58 homes along the east side of the road. There are over 800 residential homes in the adjacent neighborhoods which also was a factor in determining this area as the next project. Finally, public input from the Sidewalk Planning Workshop, Shawsheen Street was listed on the survey as a priority by 30% of the participants. The Preliminary Estimate for the project is \$1.4 million. The estimate is based on granite curbing throughout with an asphalt sidewalk. Funding for the project will be the \$800,000 within this article, \$300,000 in existing sidewalk funds and Chapter 90 Funds for road re-alignment sections. The project will be bid over the winter and construction will start in the spring. We expect a favorable bidding climate which is another reason for this project to be brought forward at this time. If over the next few months it is determined that finances have worsened due to the economy and COVID-19 and these funds are needed in other areas we will have the ability to adjust and stop the project from moving forward.

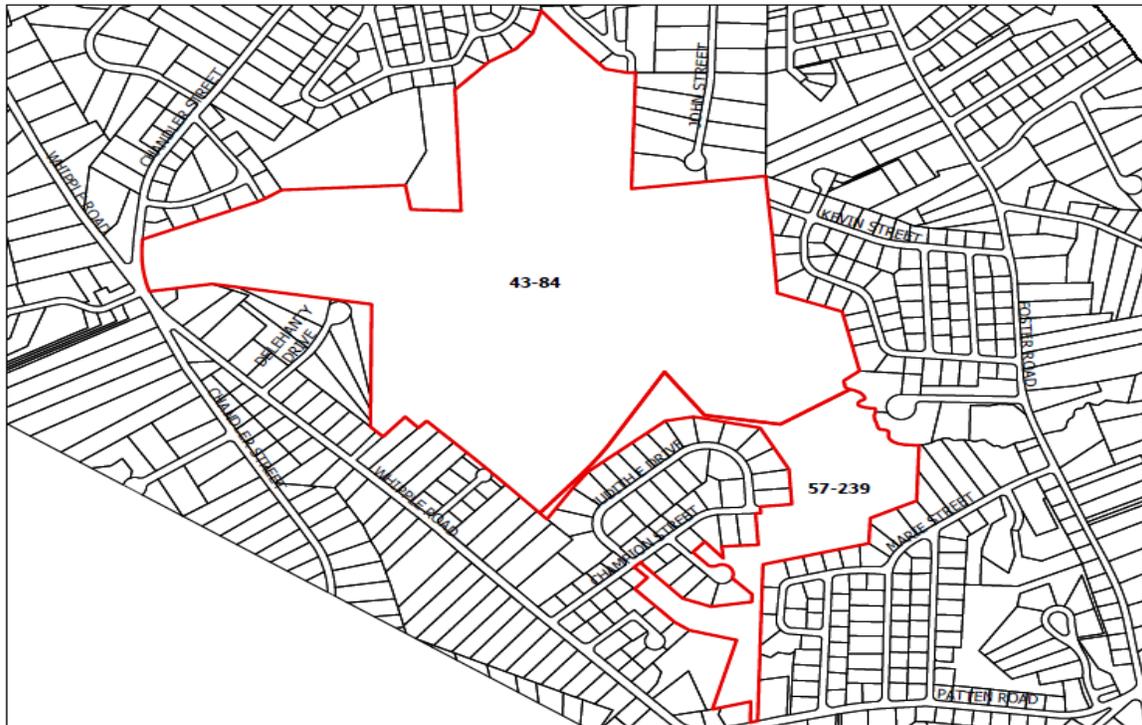
Article 5 Transfer \$1,855,815 from Certified General Fund Free Cash to the Town Stabilization Fund:

Funds are being transferred into the Stabilization Fund to increase the fund balance to be used for future one-time capital expenditures or emergencies that the Town may encounter. Both the Town and Schools have future capital needs, and this fund will assist in addressing them. The current balance in the Stabilization Fund is \$6,597,737 and by adding \$1,855,815 from Free Cash the new balance will be \$8,453,522.

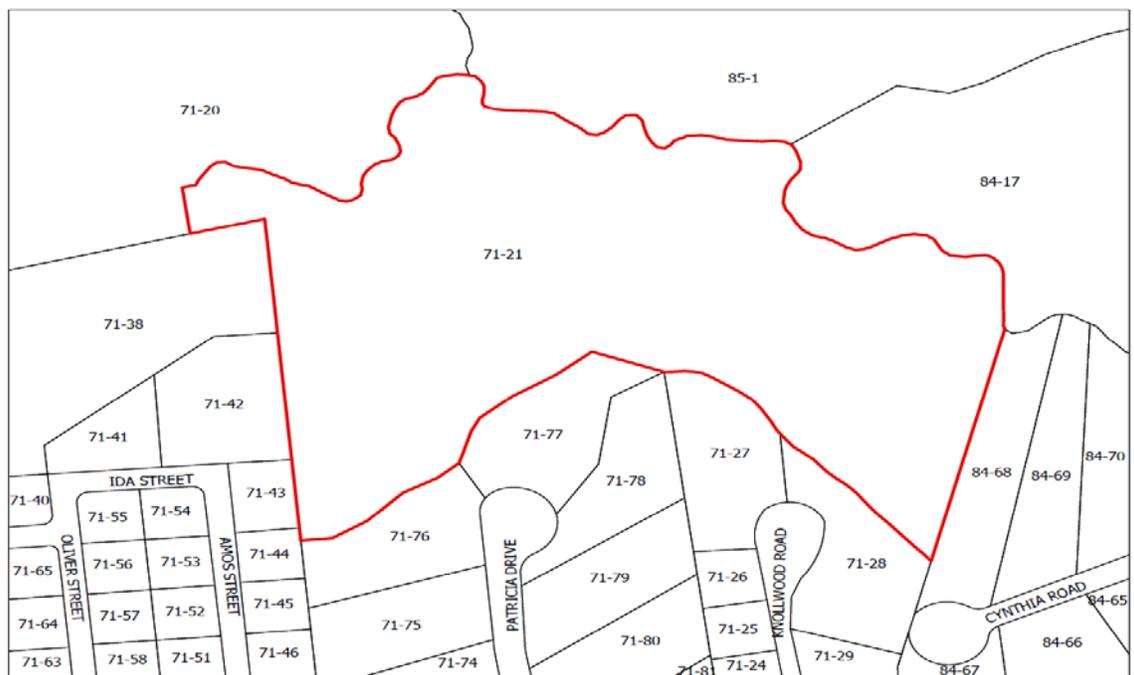
Article 6 Transfer of Land to Conservation Commission:

If this article is approved, parcels listed within the article will be transferred to the Tewksbury Conservation Commission, to be held under their care, custody and control for the promotion and development of natural resources, and for the protection of the watershed resources, open space, and wildlife habitat within the Town. This article will protect these parcels in perpetuity. Below are maps of each of the parcels.

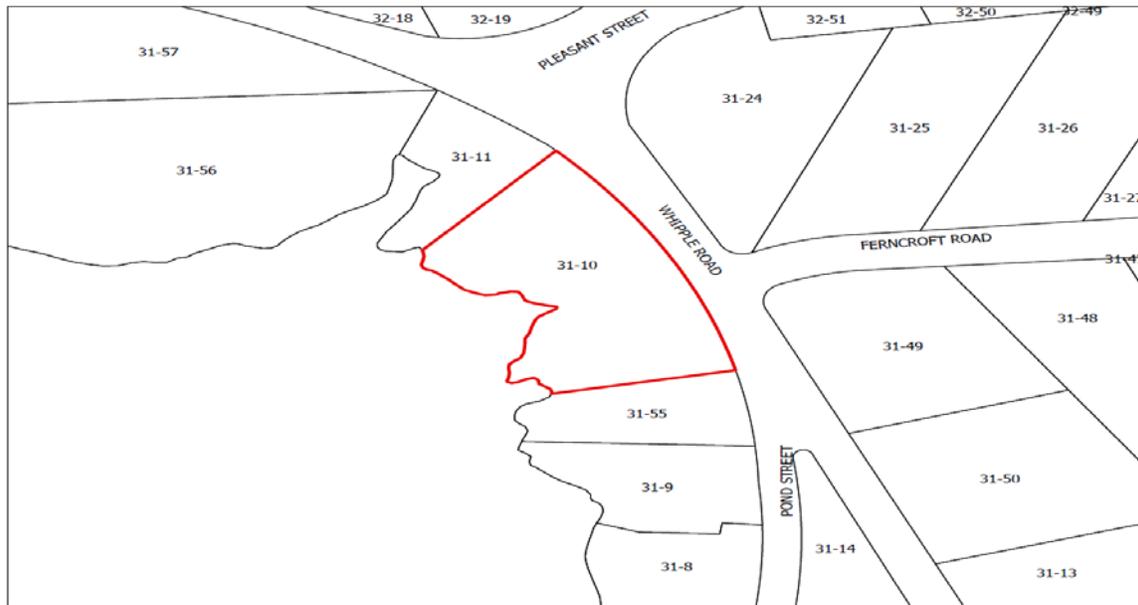
Address	Assessors Map and Block	Parcel Acreage	Parcel Designation Use
900 Chandler Street ("Chandler Well Fields")	43-84	118.11	Passive
Behind 170 Judith E Drive	57-239	25.55	Passive



Off Patricia Drive	71-21	14.25	Conservation
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	Assessors	Parcel	Parcel
Address	Map and Block	Acreage	Designation Use
Whipple Road ("Long Pond")	31-10	1.1	Active



The following is a summary of Financial Article and Fund Balances:

General Fund Stabilization:

Balance as of 7/31/2020	\$6,597,737
Article 5, Transfer-In	<u>\$1,855,815</u>
Revised Balance	\$8,453,552

FY2021 Certified Free Cash Balance:

Amount certified 7/1/2020	\$3,305,815
Article 4, Transfer-Out	(\$850,000)
Article 5, Transfer-Out	<u>(\$1,855,815)</u>
Revised Balance	\$600,000

FY2021 Water Retained Earnings Balance:

Amount certified 7/1/2020	\$2,204,981
No Transfers at this Town Meeting	\$0

Water Fund Stabilization:

Balance as of 7/31/2020	\$1,927,865
No Transfers at this Town Meeting	\$0

FY2021 Sewer Retained Earnings Balance:

Amount certified 7/1/2020	\$6,269,819
No Transfers at this Town Meeting	\$0

Sewer Fund Stabilization:

Balance as of 7/31/2020	\$3,982,101
No Transfers at this Town Meeting	\$0

FY2021 Cable Retained Earnings Balance:

Amount certified 7/1/2020	\$1,916,553
No Transfers at this Town Meeting	\$0

OPEB Trust Fund:

Balance as of 7/31/2020	\$5,745,533
No Transfers at this Town Meeting	\$0

CPA Undesignated:

Balance as of 7/31/2020	\$998,357
No Transfers at this Town Meeting	\$0

CPA Open Space Reserve:

Balance as of 7/31/2020	\$286,579
No Transfers at this Town Meeting	\$0

CPA Community Preservation:

Balance as of 7/31/2020	\$669,519
No Transfers at this Town Meeting	\$0

General Financial Information:

The following chart is a summary of expenditures and revenues for Fiscal Years 2019, 2020 and 2021 original projection and update projection. Within the Uses of Funding section, the appropriations include the budget and all other financial articles approved at previous Town Meetings and those being proposed. Cherry Sheet Offsets, Other Local Expenditures and State and County Charges are areas that need to be accounted for in addition to Town Meeting appropriations. The surplus in Fiscal Year 2019 and Fiscal year 2020 became part of certified Free Cash and Water and Sewer Retained Earnings. A portion of each was spent at previous Town Meetings. The \$348,051 projected surplus in Fiscal year 2021 is from Water, Sewer, Stormwater and Cable Enterprise Fund revenue.

<i>Summary Expenditures and Revenues</i>	Approved	Actual	Projected	Updated Projected	FY2021 Updated	FY2021 Updated Inc/Dec
	<u>Budget FY19</u>	<u>Budget FY20</u>	<u>Budget FY21</u>	<u>Budget FY21</u>	<u>Inc/Dec Over FY20</u>	<u>Over FY21 Projected</u>
<i>Uses of Funding (Amounts to be Raised)</i>						
Appropriations	110,983,082	117,815,558	121,560,466	120,720,933	2,905,375	(839,533)
Water, Sewer, Stormwater and Cable TV Enterprise Fund Budgets	13,393,250	14,227,531	15,525,902	15,525,902	1,298,371	-
Special Articles and Transfers	10,426,940	10,129,931	952,051	3,737,338	(6,392,592)	2,785,287
Cherry Sheet Offsets	38,995	40,340	40,340	40,340	-	-
Other Local Expenditures	1,088,941	1,065,020	909,955	1,059,955	(5,065)	150,000
State and County Charges	1,751,102	1,612,783	1,774,061	1,563,048	(49,735)	(211,013)
Total Use of Funding	137,682,309	144,891,163	140,762,775	142,647,516	(2,243,647)	1,884,741
<i>Sources of Funding</i>						
Property Taxes	78,360,415	81,531,117	84,435,118	85,063,375	3,532,257	628,257
Debt Exclusions	9,059,365	12,953,342	12,544,047	12,544,047	(409,295)	-
State Estimated Revenues	16,874,088	17,009,744	17,009,744	17,009,744	-	-
Local Estimated Revenues	12,240,038	13,384,431	10,122,636	8,673,305	(4,711,126)	(1,449,331)
Other Available Funds	26,231,355	24,244,701	16,999,282	19,705,097	(4,539,604)	2,705,815
Total Sources of Funding	142,765,260	149,123,336	141,110,827	142,995,568	(6,127,768)	1,884,741
<i>Surplus/(Deficit)</i>	5,082,951	4,232,173	348,051	348,051		

The following Chart is a summary of the General and Enterprise Budgets. The FY20 Budget includes all action being proposed at Special Town Meeting:

General Fund Budget Summary						
	FY2019	FY2020	FY2021 Original	FY2021 Updated	FY2021 Updated	FY2021 Updated Inc/Dec
	Expended	Budgeted	TM Rec Budget	TM Rec Budget	Inc/Dec Over FY20	Over FY21 TM Rec
Total Town Budget Net Allocations and w/o Exempt Debt	38,046,502	38,370,009	40,720,660	39,881,127	1,511,118	(839,533)
Total Exempt Town Debt	6,106,524	5,402,142	5,114,204	5,114,204	(287,938)	-
Total School Budget Net Allocations	58,221,421	59,708,554	61,187,066	61,187,066	1,478,512	-
Total Exempt School Debt	2,982,702	7,597,042	7,484,957	7,484,957	(112,085)	-
Shawsheen Tech	6,201,732	6,593,936	6,924,597	6,924,597	330,661	-
Essex North Shore Agricultural and Tech. School District	124,159	129,125	128,982	128,982	(143)	-
Water Enterprise Fund	7,037,637	7,162,649	7,346,811	7,346,811	184,162	-
Sewer Enterprise Fund	5,240,451	6,703,563	6,623,932	6,623,932	(79,631)	-
Stormwater Enterprise Fund	-	-	1,162,940	1,162,940		
Cable TV Enterprise Fund	-	361,319	392,219	392,219	30,900	-
Total Budget Net Allocations/Offsets	123,961,127	132,028,340	137,086,368	136,246,835	4,218,495	(839,533)

Note: FY21 Budget includes all action being proposed at Special Town Meeting

Below are updated Local Receipts and updated Assumptions for Projecting Local Receipts:

	Actual Budget FY19	Actual Budget FY20	Projected Budget FY21	Updated Projected Budget FY21	FY21 Updated Proejected Inc/(Dec) FY21 Original
Local Receipts					
Motor Vehicle Excise Tax	5,313,845	5,024,644.95	4,875,835	4,522,180	(353,655)
Hotel/Motel Tax	1,479,458	957,375.87	1,083,033	424,142	(658,891)
Meals Tax	677,732	648,381.05	611,211	349,656	(261,555)
Other Excise Tax	2,581	3,567.61	3,011	3,011	-
Penalties and Interest on Taxes and Excises	218,157	242,631.02	196,341	196,341	-
Payment In-Lieu of Taxes (PILOT)	210,378	-	15,997	8,531	(7,466)
Charges for Services - Ambulance	1,559,006	1,711,836.42	1,374,928	1,374,928	-
Fees	541,647	378,470.94	377,636	339,872	(37,764)
Rentals	429,443	606,703.94	429,443	409,424	(20,019)
Other Departmental Revenue	-	-	-	-	-
Licenses and Permits	1,134,581	944,348.69	810,335	810,335	-
Fines and Forfeits	84,003	62,475.61	82,324	56,228	(26,096)
Interest Earnings	217,270	2,036,652.77	90,004	90,004	-
Misc. State and Other Revenue	-	-	-	-	-
SPED Medicaid Reimbursement	191,709	98,503.86	172,538	88,653	(83,885)
Recurring Revenue	152,531	333,377.47	-	-	-
Non-Recurring Revenue	27,695	335,461.26	-	-	-
Total Local Receipts	12,240,038	13,384,431.46	10,122,636	8,673,305.00	(1,449,331)

	Updated Assumption	Original Assumption
Local Receipts		
Motor Vehicle Excise Tax	90% FY20 Actual	5 year average FY15-FY19
Hotel/Motel Tax	90% of Annualized 4thQ Actual	4 year average FY15-FY18
Meals Tax	90% of Annualized 4thQ Actual	5 year average FY15-FY19
Other Excise Tax	no change	5 year average FY15-FY19
Penalties and Interest on Taxes and Excises	no change	90% of FY19 Actual
Payment In-Lieu of Taxes (PILOT)	no change	Based Upon Actual Agreements
Charges for Services - Ambulance	no change	5 year average
Fees	90% FY20 Actual	90% of FY17 Actual
Rentals	Lower Rental on new Lease	FY19 Actual
Other Departmental Revenue	no change	
Licenses and Permits	no change	Removed unique fees and used 3,4, 5 year avg depending on lic/permit
Fines and Forfeits	90% FY20 Actual	2 year avg FY15 and FY19
Interest Earnings	no change	3 year average FY15- FY17
Misc. State and Other Revenue	no change	No projection since the Revenue is not reliable
SPED Medicaid Reimbursement	90% FY20 Actual	90% of FY19 Actual
Recurring Revenue	no change	No projection since the Revenue is not reliable
Non-Recurring Revenue	no change	No projection since the Revenue is not reliable

The following Chart is a breakdown of funding that made up Certified Free Cash:

General Overview and Breakdown Free Cash FY20	
FY20 Budget Turn Back - Town	\$ 804,001
FY20 Budget Turn Back - School	\$ 632,518
FY20 State Assessments	\$ 16,882
Local Receipts Higher than Projected (see chart below for detail)	\$ 3,803,916
Real & Personal Property	\$ (1,344,342)
State Aid	\$ 87,748
DOR Adjustments for FY20	\$ (1,209,554)
End of Year Adjustments Closing Out FY20	\$ 514,645
Total Certified Free Cash as of July 1, 2020	\$ 3,305,815
Breakdown Local Receipts Increase/(Decrease) over Projection	
Motor Vehicle Excise Tax	\$ 305,003
Meals Tax	\$ (77,410)
Hotel/Motel Tax	\$ 58,116
Other Excise Tax	\$ 988
Penalties and Interest on Taxes and Excises	\$ 24,541
Payment In-Lieu of Taxes (PILOT)	\$ (15,997)
Charges for Services - Ambulance	\$ 464,189
Fees	\$ 49,269
Rentals	\$ 204,403
Other Departmental Revenue	\$ -
Licenses and Permits	\$ 167,949
Fines and Forfeits	\$ (21,519)
Interest Earnings	\$ 1,960,143
Misc. State and Other Revenue	\$ -
SPED Medicaid Reimbursement	\$ 15,404
Recurring Revenue	\$ 333,377
Non-Recurring Revenue (Account Close outs)	\$ 335,461
Total	\$ 3,803,916

The following Chart provides a breakdown of funding that made up Cable TV Retained Earnings:

General Overview and Breakdown Cable Retained Earnings FY20	
Previous Year Retained Earnings Carried Over	\$ 1,564,820
FY20 Budget Turn Back	\$ 50,158
FY20 Revenue Above Projection	\$ 301,575
Total Cable Retained Earnings Certified as of July 1, 2020	\$ 1,916,553

The following Chart provides a breakdown of funding that made up Water Retained Earnings:

General Overview and Breakdown Water Retained Earnings FY20	
Previous Years Balance Retained Earning Carried Forward	\$ 1,050,574
FY20 Budget Turn Back	\$ 529,742
FY20 Revenue Above Projection From Rates	\$ 326,954
FY19 & Prior Revenue Above Projection From Rates	\$ 270,752
Water Liens Compared To Projections	\$ (24,455)
Interest, Demands, Connections, New Meters and Misc.	\$ 47,474
COVID-19 Cares Act	\$ 4,053
End of Year Adjustments Closing Out FY20	\$ (113)
Total Water Retained Earnings Certified as of July 1, 2020	\$ 2,204,981

The following Chart provides a breakdown of funding that made up Sewer Retained Earnings:

General Overview and Breakdown Sewer Retained Earnings FY20	
Previous Year Retained Earnings Carried Over	\$ 4,748,255
FY20 Budget Turn Back	\$ 495,426
FY20 Revenue Above Projection From Rates	\$ 792,372
FY19 & Prior Revenue Above Projection From Rates	\$ 283,336
Sewer Liens Compared To Projection	\$ (29,429)
Sewer Interest, Demands and Interest on Liens Compared to Projection	\$ 34,908
Sewer Connections and Fees	\$ (81,266)
Sewer Application Fees and Drain layer Renewals	\$ 12,580
Sewer Rate Relief State Aid	\$ 18,664
Sewer Investment	\$ (10,000)
COVID-19 Cares Act	\$ 4,932
End of Year Adjustments Closing Out FY20	\$ 42
Total Sewer Retained Earnings Certified as of July 1, 2020	\$ 6,269,819