TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2016

	ACTUAL BUDGET FY11	ACTUAL BUDGET FY12	ACTUAL BUDGET FY13	ACTUAL BUDGET FY14	APPROVED BUDGET FY15	PROJECTION BUDGET FY16
USES OF FUNDING (AMOUNTS TO BE RAISED):						
APPROPRIATIONS:						
GENERAL FUND BUDGET (Includes all TM R&A and Transfers	76,857,296	84,086,624	86,538,364	88,301,155	92,515,499	94,629,970
TRANSFER TO ENTERPRISE FUNDS	299,978	296,089	281,485	268,721	263,794	253,724
RESERVE FOR APPOPRIARTION	-	-	-	-	-	1,111,394
SPRING ATM ARTICLES, NON BUDGET R&A	36,100	36,600	34,987	38,776	40,305	-
SPRING ATM ARTICLES, TRANSFERS	2,940,678	171,252	1,748,255	2,980,713	3,079,163	-
SPRING STM ARTICLES, NON BUDGET R&A	-	-	-	-	-	-
SPRING STM ARTICLES, TRANSFERS	-	-	992,100	600,000	1,470,292	-
FALL STM ARTICLES, NON BUDGET R&A	-	1,300,000	275,292	277,858	271,521	-
FALL STM ARTICLES, TRANSFER	-	28,455	3,903,446	2,156,874	4,039,396	-
TOTAL APPROPRIATIONS	**80,134,052**	**85,919,020**	**93,773,929**	**94,624,097**	**101,679,970**	**95,995,088**
CHERRY SHEET OFFSETS	**45,615**	**48,181**	**45,497**	**45,156**	**54,616**	**54,616**
OTHER LOCAL EXPENDITURES						
OVERLAY RESERVE	993,008	629,408	809,814	878,401	865,819	700,000
OVERLAY DEFICITS	-	-	-	-	-	-
TAX TITLE	-	-	77,054	-	25,000	-
OTHER LOCAL EXPENDITURES / DEFICITS:	-	-	-	-	-	-
DEBT NOT APPROPRIATED	69,980	-	58,896	-	-	-
FINAL JUDGEMENTS	-	-	-	-	-	-
REVENUE DEFICIT	-	-	-	-	-	-
SNOW / ICE DEFICIT	437,066	690,459	-	466,995	-	-
PROJECTED SNOW / ICE REIMBURSEMENT	-		-	-	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	1,159,999	1,040,000	953,332	866,663	779,994	693,318
OTHER - MEDICARE/UNEMPLOYMENT	-	-	-	-	-	-
OTHER - UNFORESEEN CHARGES/ASSESSMENTS	210,226	-	-	-	-	-
TOTAL OTHER LOCAL EXPENDITURES	**2,870,279**	**2,359,867**	**1,899,096**	**2,212,059**	**1,670,813**	**1,393,318**
STATE AND COUNTY CHARGES						
RETIRED EMPLOYEES HEALTH INSURANCE	-	-	-	-	-	-
RETIRED TEACHERS HEALTH INSURANCE	-	-	-	-	-	-
MOSQUITO CONTROL PROJECTS	55,860	56,200	60,180	63,132	64,207	70,628
AIR POLLUTION DISTRICTS	8,413	8,626	8,621	8,963	9,005	9,906
RMV NON-RENEWAL SURCHARGE	25,120	22,240	24,360	24,020	27,760	30,536
REGIONAL TRANSIT	222,701	228,268	233,976	239,825	245,821	270,403
SPECIAL EDUCATION	8,074	6,069	-	-	-	-
SCHOOL CHOICE	7,500	5,000	14,900	5,000	15,000	16,500
CHARTER SCHOOL ASSESSMENT	766,174	819,992	993,590	1,123,245	1,286,521	1,415,173
ESSEX COUNTY TECH. INSTITUTE SENDING TUITION	61,448	61,359	87,325	100,425	-	-
ADDITIONAL COUNTY ASSESSMENT	-	-	-	-	-	-
TOTAL STATE AND COUNTY CHARGES	**1,155,290**	**1,207,754**	**1,422,952**	**1,564,610**	**1,648,314**	**1,813,145**
TOTAL USES OF FUNDING	**84,205,236**	**89,534,822**	**97,141,474**	**98,445,922**	**105,053,713**	**99,256,168**
SOURCES OF FUNDING :						
PROPERTY TAXES 2 1/2 LEVY LIMIT	51,841,268	54,107,392	56,363,352	58,640,236	60,933,539	63,555,127
ADD 2.5% GROWTH	1,296,032	1,352,685	1,409,084	1,466,006	1,523,338	1,588,878
NEW GROWTH	970,092	903,276	867,800	827,297	1,098,249	800,000
TOTAL PROPERTY TAXES	**54,107,392**	**56,363,352**	**58,640,236**	**60,933,539**	**63,555,127**	**65,944,005**
ADD DEBT EXCLUSION	2,023,563	7,370,321	7,730,981	7,611,775	7,891,361	8,245,844
TOTAL PROPERTY TAXES - LEVY LIMIT	**56,130,955**	**63,733,673**	**66,371,217**	**68,545,315**	**71,446,488**	**74,189,849**
TOTAL PROPERTY TAXES - LEVIED	**56,110,277**	**63,705,636**	**66,234,396**	**68,530,647**	**71,444,252**	**74,189,849**
EXCESS LEVY CAPACITY	**20,677**	**28,037**	**136,822**	**14,668**	**2,235**	**-**
STATE ESTIMATED REVENUES:						
CHAPTER 70 - SCHOOL AID	12,251,726	12,317,499	12,472,939	12,566,614	12,727,415	12,727,415
CHARTER TUITION ASSESSMENT REIMBURSEMENT	368,312	208,012	267,148	251,241	321,838	321,838
CHAPTER 71 - SCHOOL TRANSPORTATION	-	-	-	-	-	-
SCHOOL LUNCH - OFFSET	17,566	19,621	19,060	18,674	18,421	18,421
UNRESTRICTED GENERAL FUND AID	2,354,150	2,183,935	2,354,150	2,409,797	2,476,625	2,476,625
LOTTERY	-	-	-	-	-	-
GEN FUND SUPPLEMENTAL TO HOLD HARMELESS LOTTE	-	-	-	-	-	-
POLICE CAREER INCENTIVE	17,789	-	-	-	-	-
VETERANS' BENEFITS	116,455	140,668	161,634	223,279	247,596	247,596
EXEMPTIONS, VETERANS, BLIND AND SURVIVING SPOUSE	103,558	180,656	98,793	96,923	103,736	103,736
STATE OWNED LAND	139,604	144,597	144,644	147,504	184,578	184,578
ELDERLY EXEMPTIONS	-	-	-	-	-	-
PUBLIC LIBRARIES - OFFSET	28,049	28,560	26,437	26,482	36,195	36,195
OTHER - CHERRY SHEET OVERESTIMATE	-	-	-	-	-	-
OTHER - MISC STATE REVENUE	-	-	-	-	-	-
STATE FISCAL STABILIZATION FUND (ONE TIME)	-	170,215	-	-	-	-
TOTAL STATE ESTIMATED REVENUES	**15,397,209**	**15,393,763**	**15,544,805**	**15,740,514**	**16,116,404**	**16,116,404**

TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2016

	ACTUAL BUDGET FY11	ACTUAL BUDGET FY12	ACTUAL BUDGET FY13	ACTUAL BUDGET FY14	APPROVED BUDGET FY15	PROJECTION BUDGET FY16
LOCAL ESTIMATED REVENUES:						
MOTOR VEHICLE EXCISE	3,414,843	3,819,982	3,920,582	4,237,760	3,704,073	3,751,068
OTHER EXCISES (HOTEL/MOTEL AND BOAT EXCISE)	487,345	740,077	690,015	844,692	645,941	645,941
MEALS TAX	-	252,800	499,179	573,001	515,701	529,294
PENALTIES & INTEREST	354,301	512,937	438,807	461,019	401,417	427,766
P.I.L.O.T.	26,340	23,582	7,952	22,176	7,157	21,644
CHARGES FOR SERVICES - AMBULANCE	860,642	830,305	930,656	922,608	825,347	874,782
FEES	605,865	619,416	632,755	922,936	608,412	608,412
RENTALS	494,754	533,125	480,608	452,418	407,175	407,175
DEPARTMENTAL REVENUE-LIBRARY	-	-	-	-	-	-
DEPARTMENTAL REVENUE-CEMETERY	-	-	-	-	-	-
OTHER DEPARTMENTAL REVENUE	39,182	214,374	66,618	353,669	39,490	49,560
LICENSES & PERMITS	562,504	644,841	663,299	759,883	645,500	647,129
FINES & FORFEITS	112,779	139,233	110,599	101,338	91,204	101,338
INTEREST EARNINGS	34,486	71,061	97,932	36,031	32,428	32,428
MISC. STATE AND OTHER REVENUE	-	-	-	-	-	-
RECURRING REVENUE	492,678	576,997	403,818	274,147	246,733	246,733
NON RECURRING REVENUE	202,092	289,252	250,638	332,377	-	-
TOTAL LOCAL ESTIMATED REVENUES	**7,687,811**	**9,267,982**	**9,193,457**	**10,294,055**	**8,170,578**	**8,343,270**
OTHER AVAILABLE FUNDS:						
SEWER RATE RELIEF	-	-	-	-	-	-
LICENSING & KEEPING OF DOGS	-	-	-	-	-	-
WETLAND PROTECTION FUND	-	-	-	-	-	-
FREE CASH SPRNG TOWN MEETINGS	-	-	2,163,059	-	600,000	-
FREE CASH FALL TOWN MEETING	-	-	3,028,466	1,683,494	4,039,396	-
FREE CASH TO REDUCE THE TAX LEVY	1,100,000	1,366,000	-	466,995	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	1,039,999	953,331	866,663	779,994	693,323	606,646
OVERLAY SURPLUS	775,000	-	125,000	35,000	25,000	-
STABILIZATION FUND	-	500,000	-	1,343,713	1,775,455	-
WATER ENTERPRISE RETAINED EARNINGS		-	742,365	1,250,000	875,000	-
SEWER ENTERPRISE RETAINED EARNINGS	1,437,375		236,931	155,000	329,000	-
COMMUNITY PRESERVATION FUND	1,539,403	36,600	684,987	1,279,656	985,305	-
OTHER AVAILABLE FUNDS	75,000	378,707	-	29,500	-	-
MISC. REVENUE FUNDS	-	-	-	-	-	-
BUDGET/ARTICLE TRANSFERS	-	-	-	-	-	-
ENTERPRISE ALLOCATIONS	-	-	-	-	-	-
TOTAL OTHER AVAILABLE FUNDS	**5,966,777**	**3,234,638**	**7,847,471**	**7,023,352**	**9,322,479**	**606,646**
TOTAL SOURCES OF FUNDING	**85,162,074**	**91,602,019**	**98,820,129**	**101,588,568**	**105,053,713**	**99,256,168**
SURPLUS (DEFICIT)	***956,839***	***2,067,197***	***1,678,655***	***3,142,645.98***	***-***	***-***