

School Budget Recommendation - FY17

	<u>School</u> <u>Budget FY13</u>	<u>School</u> <u>Expended FY13</u>	<u>School</u> <u>Budget FY14</u>	<u>School</u> <u>Expended FY14</u>	<u>School</u> <u>Budget FY15</u>	<u>School</u> <u>Expended FY15</u>	<u>School</u> <u>Budget FY16</u>	<u>School Dept</u> <u>FY17 Request</u>	<u>Town Manager</u> <u>Recommend FY17</u>	<u>Change</u>
Salaries	25,059,785	25,059,785	26,244,306	26,058,592	27,397,755	27,383,569	28,286,705	29,451,311	29,409,429	1,122,724.00
Operating	12,784,620	12,782,250	10,804,546	10,845,938	11,588,284	11,591,608	12,031,392	12,323,951	12,365,833	334,441
Capital Outlay	20,000	19,570	20,000	20,000	20,000	-	200,000	200,000	200,000	-
Total School Budget	37,864,405	37,861,605	37,068,852	36,924,530	39,006,039	38,975,177	40,518,097	41,975,262	41,975,262	1,457,165
Offsets	(1,857,000)	(1,857,000)	(2,011,837)	(2,011,837)	-	-	-	-	-	-
School Budget Net Offsets	36,007,405	36,004,605	35,057,015	34,912,693	39,006,039	38,975,177	40,518,097	41,975,262	41,975,262	1,457,165
Fixed Costs										
Health	7,753,457	7,753,457	8,441,191	7,584,041	7,983,853	7,717,679	8,769,747	8,890,614	8,890,614	120,867
Retirement	903,772	903,772	961,625	961,625	1,021,723	1,021,723	1,102,138	1,171,188	1,171,188	69,050
Medicare	365,000	360,233	375,950	384,261	383,469	383,469	383,469	393,056	393,056	9,587
Unemployment	52,000	51,152	47,176	13,439	50,000	50,000	50,000	50,000	50,000	-
Insurance	112,951	117,716	152,918	151,650	164,387	164,387	156,736	187,944	187,944	31,208
Debt Non-Exempt Principal	10,000	10,000	11,945	11,945	11,910	11,910	10,955	5,925	5,925	(5,030)
Debt Non-Exempt Interest	1,325	11,759	1,464	1,464	1,105	1,105	522	278	278	(244)
Short Term Interest	-	-	-	-	-	-	-	-	-	-
Total Fixed Costs	9,198,505	9,208,089	9,992,269	9,108,425	9,616,447	9,350,273	10,473,567	10,699,005	10,699,005	225,438
Total	45,205,910	45,212,694	45,049,285	44,021,118	48,622,486	48,325,450	50,991,664	52,674,267	52,674,267	1,682,603
Debt Exempt Principal	1,975,000	1,971,490	2,005,850	2,005,850	1,997,035	1,996,110	2,132,625	2,123,815	2,123,815	-
Debt Exempt Interest	1,199,064	1,151,198	1,083,175	1,081,936	1,036,064	1,036,064	1,084,474	1,020,271	1,020,271	-
Total	3,174,064	3,122,688	3,089,025	3,087,786	3,033,099	3,032,174	3,217,099	3,144,086	3,144,086	(73,013)
Grand Total School Budget	48,379,974	48,335,382	48,138,310	47,108,904	51,655,585	51,357,623.70	54,208,763	55,818,353	55,818,353	1,609,590