TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2017

	ACTUAL BUDGET FY11	ACTUAL BUDGET FY12	ACTUAL BUDGET FY13	ACTUAL BUDGET FY14	ACTUAL BUDGET FY15	APPROVED BUDGET FY16	PROJECTION BUDGET FY17
USES OF FUNDING (AMOUNTS TO BE RAISED):							
APPROPRIATIONS:							
GENERAL FUND BUDGET (Includes all TM R&A and Transfers)	76,857,296	84,086,624	86,494,902	88,288,756	93,371,740	96,700,263	99,449,171
TRANSFER TO ENTERPRISE FUNDS	299,978	296,089	281,485	268,721	263,794	253,724	248,775
RESERVE FOR APPOPRIARTION	-	-	-	-	-	-	-
SPRING ATM ARTICLES, NON BUDGET R&A	36,100	36,600	34,987	38,776	-	74,825	-
SPRING ATM ARTICLES, TRANSFERS	2,940,678	171,252	1,748,255	2,980,713	3,079,163	2,250,275	-
SPRING STM ARTICLES, NON BUDGET R&A	-	-	-	-	-	-	-
SPRING STM ARTICLES, TRANSFERS	-	-	992,100	600,000	870,292	700,000	-
FALL STM ARTICLES, NON BUDGET R&A	-	1,300,000	275,292	265,326	271,521	30,215	-
FALL STM ARTICLES, TRANSFER	-	28,455	3,903,446	2,156,874	4,039,396	2,956,782	-
TOTAL APPROPRIATIONS	**80,134,052**	**85,919,020**	**93,730,467**	**94,599,166**	**101,895,906**	**102,966,083**	**99,697,946**
CHERRY SHEET OFFSETS	**45,615**	**48,181**	**45,497**	**45,156**	**54,616**	**36,780**	**36,780**
OTHER LOCAL EXPENDITURES							
OVERLAY RESERVE	993,008	629,408	809,814	878,401	865,819	1,139,073	800,000
OVERLAY DEFICITS	-	-	-	-	-	3,552	-
TAX TITLE	-	-	77,054	-	25,000	-	-
OTHER LOCAL EXPENDITURES / DEFICITS:	-	-	-	-	-	-	-
DEBT NOT APPROPRIATED	69,980	-	58,896	-	-	-	-
FINAL JUDGEMENTS	-	-	-	-	-	-	-
REVENUE DEFICIT	-	-	-	-	-	-	-
SNOW / ICE DEFICIT	437,066	690,459	-	466,995	-	359,459	-
PROJECTED SNOW / ICE REIMBURSEMENT	-		-	-	-	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	1,159,999	1,040,000	953,332	866,663	779,994	693,323	606,646
OTHER - MEDICARE/UNEMPLOYMENT	-	-	-	-	-	-	-
OTHER - UNFORESEEN CHARGES/ASSESSMENTS	210,226	-	-	-	-	-	-
TOTAL OTHER LOCAL EXPENDITURES	**2,870,279**	**2,359,867**	**1,899,096**	**2,212,059**	**1,670,813**	**2,195,408**	**1,406,646**
STATE AND COUNTY CHARGES							
RETIRED EMPLOYEES HEALTH INSURANCE	-	-	-	-	-	-	-
RETIRED TEACHERS HEALTH INSURANCE	-	-	-	-	-	-	-
MOSQUITO CONTROL PROJECTS	55,860	56,200	60,180	63,132	64,207	61,240	67,364
AIR POLLUTION DISTRICTS	8,413	8,626	8,621	8,963	9,005	9,145	10,060
RMV NON-RENEWAL SURCHARGE	25,120	22,240	24,360	24,020	27,760	27,760	30,536
REGIONAL TRANSIT	222,701	228,268	233,976	239,825	245,821	251,967	277,164
SPECIAL EDUCATION	8,074	6,069	-	-	-	1,145	1,260
SCHOOL CHOICE SENDING TUITION	7,500	5,000	14,900	5,000	15,000	32,671	35,938
CHARTER SCHOOL ASSESSMENT	766,174	819,992	993,590	1,123,245	1,286,521	1,170,098	1,287,108
ESSEX COUNTY TECH. INSTITUTE SENDING TUITION	61,448	61,359	87,325	100,425	-	-	-
ADDITIONAL COUNTY ASSESSMENT	-	-	-	-	-	-	-
TOTAL STATE AND COUNTY CHARGES	**1,155,290**	**1,207,754**	**1,422,952**	**1,564,610**	**1,648,314**	**1,554,026**	**1,709,429**
TOTAL USES OF FUNDING	**84,205,236**	**89,534,822**	**97,098,011**	**98,420,991**	**105,269,649**	**106,752,297**	**102,850,800**
SOURCES OF FUNDING :							
PROPERTY TAXES 2 1/2 LEVY LIMIT	51,841,268	54,107,392	56,363,352	58,640,236	60,933,539	63,555,127	66,812,920
ADD 2.5% GROWTH	1,296,032	1,352,685	1,409,084	1,466,006	1,523,338	1,588,878	1,670,323
NEW GROWTH	970,092	903,276	867,800	827,297	1,098,249	1,668,915	800,000
TOTAL PROPERTY TAXES	**54,107,392**	**56,363,352**	**58,640,236**	**60,933,539**	**63,555,127**	**66,812,920**	**69,283,243**
ADD DEBT EXCLUSION	2,023,563	7,370,321	7,730,981	7,611,775	7,891,361	8,245,844	8,201,996
TOTAL PROPERTY TAXES - LEVY LIMIT	**56,130,955**	**63,733,673**	**66,371,217**	**68,545,315**	**71,446,488**	**75,058,764**	**77,485,239**
TOTAL PROPERTY TAXES - LEVIED	**56,110,277**	**63,705,636**	**66,234,396**	**68,530,647**	**71,444,252**	**75,017,836**	**77,485,239**
EXCESS LEVY CAPACITY	**20,677**	**28,037**	**136,822**	**14,668**	**2,235**	**40,928**	**-**

TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2017

	ACTUAL BUDGET FY11	ACTUAL BUDGET FY12	ACTUAL BUDGET FY13	ACTUAL BUDGET FY14	ACTUAL BUDGET FY15	APPROVED BUDGET FY16	PROJECTION BUDGET FY17
STATE ESTIMATED REVENUES:							
CHAPTER 70 - SCHOOL AID	12,251,726	12,317,499	12,472,939	12,566,614	12,727,415	12,818,290	12,818,290
CHARTER TUITION ASSESSMENT REIMBURSEMENT	368,312	208,012	215,539	284,374	70,522	212,059	212,059
CHAPTER 71 - SCHOOL TRANSPORTATION	-	-	4,433	16,164	-	-	-
SCHOOL LUNCH - OFFSET	17,566	19,621	19,060	18,674	18,421	-	-
UNRESTRICTED GENERAL FUND AID	2,354,150	2,183,935	2,354,150	2,409,797	2,476,625	2,565,783	2,565,783
LOTTERY	-	-	-	-	-	-	-
GEN FUND SUPPLEMENTAL TO HOLD HARMLESS LOTTER	-	-	-	-	-	-	-
POLICE CAREER INCENTIVE	17,789	-	-	-	-	-	-
VETERANS' BENEFITS	116,455	140,668	150,029	218,427	246,846	294,278	294,278
EXEMPTIONS, VETERANS, BLIND AND SURVIVING SPOUSES	103,558	180,656	15,060	103,736	99,570	99,570	99,570
STATE OWNED LAND	139,604	144,597	144,644	147,504	184,578	184,578	184,578
ELDERLY EXEMPTIONS	-	-	-	-	-	-	-
PUBLIC LIBRARIES - OFFSET	28,049	28,560	26,437	26,482	36,195	36,780	36,780
OTHER - CHERRY SHEET OVERESTIMATE	-	-	-	-	-	-	-
OTHER - MISC STATE REVENUE	-	-	-	-	-	-	-
STATE FISCAL STABILIZATION FUND (ONE TIME)	-	170,215	-	-	-	-	-
TOTAL STATE ESTIMATED REVENUES	**15,397,209**	**15,393,763**	**15,402,291**	**15,791,772**	**15,860,172**	**16,211,338**	**16,211,338**
LOCAL ESTIMATED REVENUES:							
MOTOR VEHICLE EXCISE	3,414,843	3,819,982	3,920,582	4,237,760	4,310,321	3,980,703	3,980,703
MEALS TAX	-	252,800	499,179	573,001	526,124	526,124	526,124
HOTEL/MOTEL	487,345	740,077	690,015	844,692	1,014,019	755,736	755,736
OTHER EXCISE	-	-	-	-	2,535	-	-
PENALTIES & INTEREST	354,301	512,937	438,807	461,019	456,830	444,779	444,779
P.I.L.O.T.	26,340	23,582	7,952	22,176	30,211	22,052	22,052
CHARGES FOR SERVICES - AMBULANCE	860,642	830,305	930,656	922,608	1,273,075	963,457	963,457
FEES	605,865	619,416	632,755	922,936	711,229	616,477	288,349
RENTALS	494,754	533,125	480,608	452,418	387,195	387,195	387,195
DEPARTMENTAL REVENUE-LIBRARY	-	-	-	-	-	-	-
DEPARTMENTAL REVENUE-CEMETERY	-	-	-	-	-	-	-
OTHER DEPARTMENTAL REVENUE	39,182	214,374	66,618	353,669	29,060	29,060	29,060
LICENSES & PERMITS	562,504	644,841	663,299	759,883	769,052	679,916	679,916
FINES & FORFEITS	112,779	139,233	110,599	101,338	80,646	80,646	80,646
INTEREST EARNINGS	34,486	71,061	97,932	36,031	414,604	32,428	32,428
MISC. STATE AND OTHER REVENUE	-	-	-	-	-	-	-
MEDICAID REIMBURSEMENT					46,466		
RECURRING REVENUE	492,678	576,997	403,818	274,147	424,924	443,806	443,806
NON RECURRING REVENUE	202,092	289,252	250,638	332,377	31,108	-	-
TOTAL LOCAL ESTIMATED REVENUES	**7,687,811**	**9,267,982**	**9,193,457**	**10,294,055**	**10,507,399.00**	**8,962,379**	**8,634,251**
OTHER AVAILABLE FUNDS:							
SEWER RATE RELIEF	-	-	-	-	-	-	-
LICENSING & KEEPING OF DOGS	-	-	-	-	-	-	-
WETLAND PROTECTION FUND	-	-	-	-	-	-	-
FREE CASH SPRNG TOWN MEETINGS	-	-	2,163,059	-	600,000	600,000	-
FREE CASH FALL TOWN MEETING	-	-	3,028,466	1,683,494	4,039,396	2,424,657	-
FREE CASH TO REDUCE THE TAX LEVY	1,100,000	1,366,000	-	466,995	-	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	1,039,999	953,331	866,663	779,994	693,323	606,646	519,972
OVERLAY SURPLUS	775,000	-	125,000	35,000	25,000	25,000	-
STABILIZATION FUND	-	500,000	-	1,343,713	1,775,455	1,728,775	-
WATER ENTERPRISE RETAINED EARNINGS		-	742,365	1,250,000	875,000	465,000	-
SEWER ENTERPRISE RETAINED EARNINGS	1,437,375		236,931	155,000	329,000	185,000	-
COMMUNITY PRESERVATION FUND	1,539,403	36,600	684,987	1,279,656	985,305	525,667	-
OTHER AVAILABLE FUNDS	75,000	378,707	-	29,500	-	-	-
MISC. REVENUE FUNDS	-	-	-	-	-	-	-
BUDGET/ARTICLE TRANSFERS	-	-	-	-	-	-	-
TOTAL OTHER AVAILABLE FUNDS	**5,966,777**	**3,234,638**	**7,847,471**	**7,023,352**	**9,322,479**	**6,560,745**	**519,972**
TOTAL SOURCES OF FUNDING	**85,162,074**	**91,602,019**	**98,677,615**	**101,639,826**	**107,134,302**	**106,752,298**	**102,850,800**
SURPLUS (DEFICIT)	***956,839***	***2,067,197***	***1,579,604***	***3,218,835.25***	***1,864,653.32***	***0***	***0***