

| <b>TREASURER UNCLASSIFIED</b> |                             | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC  | FY2018<br>FIN COM REC |
|-------------------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-----------------------|
| <i>Operating</i>              |                             |                    |                    |                    |                    |                    |                    |                    |                    |                   |                       |
| 1127102 5910                  | Non-Exempt Principal Debt   | 127,440            | 127,440            | 117,525            | 117,525            | 95,930             | 95,930             | 85,255             | 279,580            | 279,580           | -                     |
|                               | Exempt Principal Debt       | 4,298,493          | 4,298,493          | 4,715,040          | 4,714,115          | 5,092,668          | 5,092,668          | 5,664,158          | 4,646,338          | 4,646,338         | -                     |
| 1127512 5915                  | Non-Exempt Interest Debt    | 16,998             | 16,998             | 17,123             | 17,123             | 9,512              | 9,512              | 6,943              | 127,160            | 127,160           | -                     |
|                               | Exempt Interest Debt        | 3,044,561          | 3,043,322          | 2,927,327          | 2,927,327          | 2,899,452          | 2,893,749          | 2,733,172          | 3,371,185          | 3,371,185         | -                     |
| 1127522 5926                  | Interest Temporary Debt     | 230                | 333                | 1,000              | 1,000              | 1,000              | 375                | 1,000              | -                  | -                 | -                     |
| 1109102 5721                  | Middlesex Retirement Assmt. | 5,510,548          | 5,510,548          | 5,861,741          | 5,861,741          | 6,192,703          | 6,192,703          | 6,607,325          | 7,098,024          | 7,098,024         | -                     |
| 1109152 5740                  | Medicare Tax                | 572,552            | 580,693            | 562,953            | 562,953            | 594,378            | 635,452            | 575,392            | 682,855            | 682,855           | -                     |
| <b>Total Budget</b>           |                             | <b>13,570,822</b>  | <b>13,577,827</b>  | <b>14,202,709</b>  | <b>14,201,784</b>  | <b>14,885,643</b>  | <b>14,920,389</b>  | <b>15,673,246</b>  | <b>16,205,141</b>  | <b>16,205,141</b> |                       |

**TREASURER UNCLASSIFIED OPERATING**

1127102 5910 Non-Exempt Principal Maturing Debt

|              | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town         | 115,495            | 115,495            | 105,615            | 105,615            | 84,975             | 84,975             | 79,330             | <b>273,685</b>     | <b>273,685</b>   |
| School       | 11,945             | 11,945             | 11,910             | 11,910             | 10,955             | 10,955             | 5,925              | <b>5,895</b>       | <b>5,895</b>     |
| <b>Total</b> | <b>127,440</b>     | <b>127,440</b>     | <b>117,525</b>     | <b>117,525</b>     | 95,930             | <b>95,930</b>      | <b>85,255</b>      | <b>279,580</b>     | <b>279,580</b>   |

Cost of Principal on Bonds

|                              |        |         |         |
|------------------------------|--------|---------|---------|
| Non Exempt Debt              | Town   | 273,685 | 273,685 |
| New Projected Debt Principal |        |         |         |
| Total                        |        | 273,685 | 273,685 |
| Non Exempt Debt              | School | 5,895   | 5,895   |
| New Projected Debt Principal |        |         |         |
| Total                        |        | 5,895   | 5,895   |

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127102 5910 Exempt Principal Maturing Debt

|              | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town         | 2,292,643          | 2,292,643          | 2,718,005          | 2,718,005          | 2,960,043          | <b>2,960,043</b>   | <b>3,540,343</b>   | <b>2,531,338</b>   | <b>2,531,338</b> |
| School       | 2,005,850          | 2,005,850          | 1,997,035          | 1,996,110          | 2,132,625          | <b>2,132,625</b>   | <b>2,123,815</b>   | <b>2,115,000</b>   | <b>2,115,000</b> |
| <b>Total</b> | <b>4,298,493</b>   | <b>4,298,493</b>   | <b>4,715,040</b>   | <b>4,714,115</b>   | <b>5,092,668</b>   | <b>5,092,668</b>   | <b>5,664,158</b>   | <b>4,646,338</b>   | <b>4,646,338</b> |

|                            |                                     |           |           |
|----------------------------|-------------------------------------|-----------|-----------|
|                            | <b>Town</b>                         |           |           |
| Cost of Principal on Bonds | Exempt Debt                         | 2,531,338 | 2,531,338 |
|                            | New Projected Exempt Debt Principal |           |           |
|                            | Total                               | 2,531,338 | 2,531,338 |
|                            | <b>School</b>                       |           |           |
|                            | Exempt Debt                         | 2,115,000 | 2,115,000 |
|                            | New Projected Exempt Debt Principal |           |           |
|                            | Total                               | 2,115,000 | 2,115,000 |

**TREASURER UNCLASSIFIED OPERATING**

1127512 5915 *Non-Exempt Interest Maturing Debt*

|              | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town         | 15,534             | 15,534             | 16,018             | 16,018             | 8,990              | 8,990              | 6,665              | <b>127,050</b>     | <b>127,050</b>   |
| School       | 1,464              | 1,464              | 1,105              | 1,105              | 522                | 522                | 278                | <b>110</b>         | <b>110</b>       |
| <b>Total</b> | <b>16,998</b>      | <b>16,998</b>      | <b>17,123</b>      | <b>17,123</b>      | 9,512              | 9,512              | 6,943              | <b>127,160</b>     | <b>127,160</b>   |

**Town**

|                             |                |                |
|-----------------------------|----------------|----------------|
| Non Exempt Debt             | 127,050        | 127,050        |
| New Projected Debt Interest |                |                |
| <b>Total</b>                | <b>127,050</b> | <b>127,050</b> |

**School**

|                             |            |            |
|-----------------------------|------------|------------|
| Non Exempt Debt             | 110        | 110        |
| New Projected Debt Interest |            |            |
| <b>Total</b>                | <b>110</b> | <b>110</b> |

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127512 5915 Exempt Interest Maturing Debt

|              | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town         | 1,961,386          | 1,961,386          | 1,891,263          | 1,891,263          | 1,814,978          | 1,814,978          | 1,712,901          | <b>2,414,940</b>   | <b>2,414,940</b> |
| School       | 1,083,175          | 1,081,936          | 1,036,064          | 1,036,064          | 1,084,474          | 1,078,771          | 1,020,271          | <b>956,245</b>     | <b>956,245</b>   |
| <b>Total</b> | <b>3,044,561</b>   | <b>3,043,322</b>   | <b>2,927,327</b>   | <b>2,927,327</b>   | 2,899,452          | 2,893,749          | <b>2,733,172</b>   | <b>3,371,185</b>   | <b>3,371,185</b> |

Cost of Interest on Bonds

**Town**

|                                    |                  |                  |
|------------------------------------|------------------|------------------|
| Exempt Debt Interest               | 2,414,940        | 2,414,940        |
| New Projected Exempt Debt Interest |                  |                  |
| <b>Total</b>                       | <b>2,414,940</b> | <b>2,414,940</b> |

**School**

|                                    |                |                |
|------------------------------------|----------------|----------------|
| Exempt Debt Interest               | 956,245        | 956,245        |
| New Projected Exempt Debt Interest |                |                |
| <b>Total</b>                       | <b>956,245</b> | <b>956,245</b> |

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127522 5926 Interest Temporary Debt

|              | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town         | 230                | 333                | 1,000              | 1,000              | 1,000              | 375                | 1,000              | -                  | -                |
| School       | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                |
| <b>Total</b> | <b>230</b>         | <b>333</b>         | <b>1,000</b>       | <b>1,000</b>       | 1,000              | <b>375</b>         | <b>1,000</b>       | -                  | -                |

Cost of interest on short term borrowing

Town  
School

Total 1127522 5926 Interest Temporary Debt:

- -

1109102 5721 Middlesex Retirement Assmt.

|                                  | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town                             | 4,974,958          | 4,974,958          | 5,282,287          | 5,282,287          | 5,484,198          | 5,484,198          | 5,822,653          | 6,194,882          | 6,194,882        |
| Water Enterprise Fund Allocation | (318,543)          | (318,543)          | (330,375)          | (330,375)          | (315,432)          | (315,432)          | (315,432)          | (332,651)          | (332,651)        |
| Sewer Enterprise Fund Allocation | (107,492)          | (107,492)          | (111,894)          | (111,894)          | (78,201)           | (78,201)           | (71,084)           | (73,974)           | (73,974)         |
| Total Town                       | 4,548,923          | 4,548,923          | 4,840,018          | 4,840,018          | 5,090,565          | 5,090,565          | 5,436,137          | <b>5,788,257</b>   | <b>5,788,257</b> |
| School                           | 961,625            | 961,625            | 1,021,723          | 1,021,723          | 1,102,138          | 1,102,138          | 1,171,188          | <b>1,309,767</b>   | <b>1,309,767</b> |
| <b>Total</b>                     | <b>5,510,548</b>   | <b>5,510,548</b>   | <b>5,861,741</b>   | <b>5,861,741</b>   | <b>6,192,703</b>   | <b>6,192,703</b>   | <b>6,607,325</b>   | <b>7,098,024</b>   | <b>7,098,024</b> |

|   |        |           |           |
|---|--------|-----------|-----------|
| Town and School assessment for retirees and unfunded liability with the Middlesex Retirement System/Per Actuary Valuation | Town   | 6,194,882 | 6,194,882 |
|   | School | 1,309,767 | 1,309,767 |

Total 1109102 5721 Middlesex Retirement Assessment: 7,504,649 7,504,649

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1109152 5740 Medicare Tax

|                                  | FY2014<br>BUDGETED | FY2014<br>EXPENDED | FY2015<br>BUDGETED | FY2015<br>EXPENDED | FY2016<br>BUDGETED | FY2016<br>EXPENDED | FY2017<br>BUDGETED | FY2018<br>DEPT REQ | FY2018<br>TM REC |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Town                             | 209,714            | 209,544            | <b>193,800</b>     | <b>193,800</b>     | 199,800            | 240,875            | 204,397            | <b>256,000</b>     | <b>256,000</b>   |
| Water Enterprise Fund Allocation | (9,790)            | (9,790)            | (10,246)           | (10,246)           | (15,514)           | (15,514)           | (16,363)           | (19,053)           | (19,053)         |
| Sewer Enterprise Fund Allocation | (3,322)            | (3,322)            | (4,070)            | (4,070)            | (4,924)            | (4,924)            | (5,698)            | (5,092)            | (5,092)          |
| <b>Total Town</b>                | <b>196,602</b>     | <b>196,432</b>     | <b>179,484</b>     | <b>179,484</b>     | <b>179,362</b>     | <b>220,437</b>     | <b>182,336</b>     | <b>231,855</b>     | <b>231,855</b>   |
| School                           | 375,950            | 384,261            | 383,469            | 383,469            | 415,016            | 415,016            | 393,056            | 451,000            | 451,000          |
| <b>Total</b>                     | <b>572,552</b>     | <b>580,693</b>     | <b>562,953</b>     | <b>562,953</b>     | <b>594,378</b>     | <b>635,452</b>     | <b>575,392</b>     | <b>682,855</b>     | <b>682,855</b>   |

Town 256,000 256,000  
 School 451,000 451,000

Total 1109152 5740 Medicare: 707,000 707,000