

**School Budget Recommendation - FY19**

	<u>School</u> <u>Budget FY15</u>	<u>School</u> <u>Expended FY15</u>	<u>School</u> <u>Budget FY16</u>	<u>School</u> <u>Expended FY16</u>	<u>School</u> <u>Budget FY17</u>	<u>School</u> <u>Expended FY17</u>	<u>School</u> <u>Budget FY18</u>	<u>School Dept.</u> <u>FY19 Request</u>	<u>Town Manager</u> <u>Recommend FY19</u>	<u>Change</u>
Salaries	27,397,755	27,383,569	28,210,117	28,181,892	30,219,702	29,571,595	32,329,727	33,388,551	33,388,551	1,058,824
Operating	11,588,284	11,591,608	12,554,988	12,471,203	13,052,974	13,132,455	12,819,581	13,264,271	13,264,271	444,690
Capital Outlay	20,000	-	200,000	199,964	478,297	478,297	314,500	314,500	314,500	-
<b>Total School Budget</b>	<b>39,006,039</b>	<b>38,975,177</b>	<b>40,965,105</b>	<b>40,853,059</b>	<b>43,750,972.18</b>	<b>43,182,346.53</b>	<b>45,463,808</b>	<b>46,967,322</b>	<b>46,967,322</b>	<b>1,503,514</b>
Offsets	-	-	-	-	-	-	-	-	-	-
<b>School Budget Net Offsets</b>	<b>39,006,039</b>	<b>38,975,177</b>	<b>40,965,105</b>	<b>40,853,059</b>	<b>43,750,972</b>	<b>43,182,347</b>	<b>45,463,808</b>	<b>46,967,322</b>	<b>46,967,322</b>	<b>1,503,514</b>
Fixed Costs										
Health	7,983,853	7,717,679	8,494,200	8,201,381	8,010,150	7,744,093	8,114,513	8,201,316	8,201,316	86,803
Retirement	1,021,723	1,021,723	1,102,138	1,102,138	1,171,188	1,171,188	1,309,767	1,391,282	1,391,282	81,515
Medicare	383,469	383,469	415,016	415,016	433,821	433,819	462,311	485,427	485,427	23,116
Unemployment	50,000	50,000	72,000	65,660	75,000	33,361	75,000	75,000	75,000	-
Insurance	164,387	164,387	156,736	156,736	187,944	187,944	197,341	223,671	223,671	26,330
Debt Non-Exempt Principal	11,910	11,910	10,955	10,955	5,925	5,925	5,895	830	830	(5,065)
Debt Non-Exempt Interest	1,105	1,105	522	522	278	278	110	17	17	(93)
Short Term Interest	-	-	-	-	-	-	-	-	-	-
<b>Total Fixed Costs</b>	<b>9,616,447</b>	<b>9,350,273</b>	<b>10,251,567</b>	<b>9,952,408</b>	<b>9,884,306</b>	<b>9,576,608</b>	<b>10,164,936</b>	<b>10,377,542</b>	<b>10,377,542</b>	<b>212,605</b>
<b>Total</b>	<b>48,622,486</b>	<b>48,325,450</b>	<b>51,216,672</b>	<b>50,805,467</b>	<b>53,635,278</b>	<b>52,758,955</b>	<b>55,628,744</b>	<b>57,344,864</b>	<b>57,344,864</b>	<b>1,716,119</b>
Debt Exempt Principal	1,997,035	1,996,110	2,132,625	2,132,625	2,123,815	2,123,815	2,115,000	2,106,185	2,106,185	-
Debt Exempt Interest	1,036,064	1,036,064	1,084,474	1,078,771	1,020,271	1,020,271	956,245	876,517	876,517	-
<b>Total</b>	<b>3,033,099</b>	<b>3,032,174</b>	<b>3,217,099</b>	<b>3,211,396</b>	<b>3,144,086</b>	<b>3,144,086</b>	<b>3,071,245</b>	<b>2,982,702</b>	<b>2,982,702</b>	<b>(88,544)</b>
<b>Grand Total School Budget</b>	<b>51,655,585</b>	<b>51,357,624</b>	<b>54,433,771</b>	<b>54,016,862</b>	<b>56,779,364</b>	<b>55,903,041</b>	<b>58,699,990</b>	<b>60,327,566</b>	<b>60,327,566</b>	<b>1,627,576</b>