

<b>TREASURER UNCLASSIFIED</b>		FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	<b>FY2020 DEPT REQ</b>	<b>FY2020 TM REC</b>	<b>FY2020 FIN COM REC</b>
<i>Operating</i>											
1127102 5910	Non-Exempt Principal Debt	95,930	95,930	290,255	290,255	279,580	279,580	266,730	244,415	244,415	-
	Exempt Principal Debt	5,092,668	5,092,668	5,664,158	5,664,158	4,646,338	4,646,338	5,678,555	5,733,005	5,733,005	-
1127512 5915	Non-Exempt Interest Debt	9,512	9,512	68,503	68,503	127,159	127,159	121,259	111,520	111,520	-
	Exempt Interest Debt	2,899,452	2,893,749	2,732,515	2,584,170	3,405,983	3,405,982	3,410,671	3,180,352	3,180,352	-
1127522 5926	Interest Temporary Debt	1,000	375	1,657	1,656	-	-	-	-	-	-
1109102 5721	Middlesex Retirement Assmt.	6,192,703	6,192,703	6,607,325	6,607,322	7,098,024	7,098,024	7,537,310	8,045,530	8,045,530	-
1109152 5740	Medicare Tax	594,378	635,452	665,337	665,317	705,666	705,231	736,777	755,754	755,754	-
OPEB Trust	Other-Post Employment Benefits	-	-	-	-	650,000	650,000	650,000	650,000	650,000	-
<b>Total Budget</b>		<b>14,885,643</b>	<b>14,920,389</b>	<b>16,029,750</b>	<b>15,881,381</b>	<b>16,912,750</b>	<b>16,912,314</b>	<b>18,401,302</b>	<b>18,720,576</b>	<b>18,720,576</b>	

	<b>FY2019</b>	<b>FY2020</b>
GF	9,477,214	9,269,292
SEWER	3,047,364	3,120,931
WATER	2,578,515	2,235,697
CPA	372,600	361,100
PER DEBT SCHEDULE	15,475,694	14,987,020

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127102 5910 Exempt Principal Maturing Debt

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	2,960,043	2,960,043	3,540,343	3,540,343	2,531,338	2,531,338	3,572,370	<b>3,760,630</b>	<b>3,760,630</b>
School	2,132,625	2,132,625	2,123,815	2,123,815	2,115,000	2,115,000	2,106,185	<b>1,972,375</b>	<b>1,972,375</b>
<b>Total</b>	<b>5,092,668</b>	<b>5,092,668</b>	<b>5,664,158</b>	<b>5,664,158</b>	<b>4,646,338</b>	<b>4,646,338</b>	<b>5,678,555</b>	<b>5,733,005</b>	<b>5,733,005</b>

Cost of Principal on Bonds	<b>Town</b>		
	Exempt Debt	3,760,630	3,760,630
	New Projected Exempt Debt Principal		
	<b>Total</b>	<b>3,760,630</b>	<b>3,760,630</b>
	<b>School</b>		
	Exempt Debt	1,972,375	1,972,375
	New Projected Exempt Debt Principal		
	<b>Total</b>	<b>1,972,375</b>	<b>1,972,375</b>

**TREASURER UNCLASSIFIED OPERATING**  
 1127102 5910      *Non-Exempt Principal Maturing Debt*

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	84,975	84,975	284,330	284,330	273,685	273,685	265,900	<b>244,415</b>	<b>244,415</b>
School	10,955	10,955	5,925	5,925	5,895	5,895	830	-	-
<b>Total</b>	<b>95,930</b>	<b>95,930</b>	<b>290,255</b>	<b>290,255</b>	279,580	<b>279,580</b>	<b>266,730</b>	<b>244,415</b>	<b>244,415</b>

Cost of Principal on Bonds

Non Exempt Debt	Town	244,415	244,415
New Projected Debt Principal		-	-
Total		<u>244,415</u>	<u>244,415</u>
Non Exempt Debt	School	-	-
New Projected Debt Principal		-	-
Total		-	-

**TREASURER UNCLASSIFIED OPERATING**  
 1127512 5915      *Non-Exempt Interest Maturing Debt*

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	8,990	8,990	68,225	68,225	127,050	127,050	121,242	111,520	111,520
School	522	522	278	278	109	110	17	-	-
<b>Total</b>	<b>9,512</b>	<b>9,512</b>	<b>68,503</b>	<b>68,503</b>	<b>127,159</b>	<b>127,159</b>	<b>121,259</b>	<b>111,520</b>	<b>111,520</b>

**Town**

Non Exempt Debt	111,520	111,520
New Projected Debt Interest		
Total	111,520	111,520

**School**

Non Exempt Debt	-	-
New Projected Debt Interest		
Total	-	-

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127512 5915 *Exempt Interest Maturing Debt*

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	1,814,978	1,814,978	1,712,244	1,563,899	2,449,738	2,449,737	2,534,154	2,381,512	2,381,512
School	1,084,474	1,078,771	1,020,271	1,020,271	956,245	956,245	876,517	798,840	798,840
<b>Total</b>	<b>2,899,452</b>	<b>2,893,749</b>	<b>2,732,515</b>	<b>2,584,170</b>	<b>3,405,983</b>	<b>3,405,982</b>	<b>3,410,671</b>	<b>3,180,352</b>	<b>3,180,352</b>

Cost of Interest on Bonds

**Town**

Exempt Debt Interest	2,381,512	2,381,512
New Projected Exempt Debt Interest		
<b>Total</b>	<b>2,381,512</b>	<b>2,381,512</b>

**School**

Exempt Debt Interest	798,840	798,840
New Projected Exempt Debt Interest		
<b>Total</b>	<b>798,840</b>	<b>798,840</b>

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1127522 5926 *Interest Temporary Debt*

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	<b>FY2020 DEPT REQ</b>	<b>FY2020 TM REC</b>
Town	1,000	375	1,657	1,656	-	-	-	-	-
School	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,000</b>	<b>375</b>	<b>1,657</b>	<b>1,656</b>	-	-	-	-	-

Cost of interest on short term borrowing

Town  
School

*Total 1127522 5926 Interest Temporary Debt:*

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1109102 5721 Middlesex Retirement Assmt.

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	5,484,198	5,484,198	5,822,653	5,822,650	6,194,882	6,194,882	6,580,426	7,065,138	7,065,138
Water Enterprise Fund Allocation	(315,432)	(315,432)	(315,432)	(315,432)	(332,651)	(332,651)	(355,202)	(435,658)	(435,658)
Sewer Enterprise Fund Allocation	(78,201)	(78,201)	(71,084)	(71,084)	(73,974)	(73,974)	(79,196)	(64,048)	(64,048)
Total Town	5,090,565	5,090,565	5,436,137	5,436,134	5,788,257	5,788,257	6,146,028	6,565,432	6,565,432
School	1,102,138	1,102,138	1,171,188	1,171,188	1,309,767	1,309,767	1,391,282	1,480,098	1,480,098
<b>Total</b>	<b>6,192,703</b>	<b>6,192,703</b>	<b>6,607,325</b>	<b>6,607,322</b>	<b>7,098,024</b>	<b>7,098,024</b>	<b>7,537,310</b>	<b>8,045,530</b>	<b>8,045,530</b>

Town and School assessment for retirees and unfunded liability with the Middlesex Retirement System/Per Actuary Valuation

Town	7,065,138	7,065,138
School	1,480,098	1,480,098

Total 1109102 5721 Middlesex Retirement Assessment: 8,545,236 8,545,236

**DESCRIPTION/DETAIL**

**TREASURER UNCLASSIFIED OPERATING**

1109152 5740 Medicare Tax

	FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2020 DEPT REQ	FY2020 TM REC
Town	199,800	240,875	253,577	253,559	266,500	266,185	268,800	<b>278,000</b>	<b>278,000</b>
Water Enterprise Fund Allocation	(15,514)	(15,514)	(16,363)	(16,363)	(19,053)	(19,053)	(19,381)	(20,252)	(20,252)
Sewer Enterprise Fund Allocation	(4,924)	(4,924)	(5,698)	(5,698)	(5,092)	(5,092)	(4,931)	(5,925)	(5,925)
Cable Enterprise Fund Allocation	-	-	-	-	-	-	-	(2,069)	(2,069)
<b>Total Town</b>	<b>179,362</b>	<b>220,437</b>	<b>231,516</b>	<b>231,498</b>	<b>242,355</b>	<b>242,040</b>	<b>244,488</b>	<b>249,754</b>	<b>249,754</b>
School	415,016	415,016	433,821	433,819	463,311	463,191	492,289	506,000	506,000
<b>Total</b>	<b>594,378</b>	<b>635,452</b>	<b>665,337</b>	<b>665,317</b>	<b>705,666</b>	<b>705,231</b>	<b>736,777</b>	<b>755,754</b>	<b>755,754</b>

Town 278,000 278,000  
 School 506,000 506,000

Total 1109152 5740 Medicare: 784,000 784,000

**DESCRIPTION/DETAIL**

**TOWN MANAGER UNCLASSIFIED OPERATING**  
*Other-Post Employment Benefits*

FY2016 BUDGETED	FY2016 EXPENDED	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	<b>FY2020 DEPT REQ</b>	<b>FY2020 TM REC</b>
-	-	-	-	650,000	650,000	650,000	<b>650,000</b>	<b>650,000</b>

Funds to be set aside in the OPEB Trust for the unfunded liability for Other Post Employment Benefits. 650,000 650,000  
 Post-employment benefits other than pensions generally take the form of health insurance and dental, vision, prescription, or other healthcare benefits provided to eligible retirees, including in some cases their beneficiaries.  
 They may also include some type of life insurance.

*Total Other-Post Employment Benefits* 650,000 650,000