

**School Budget Recommendation - FY20**

	<u>School</u> <u>Budget FY16</u>	<u>School</u> <u>Expended FY16</u>	<u>School</u> <u>Budget FY17</u>	<u>School</u> <u>Expended FY17</u>	<u>School</u> <u>Budget FY18</u>	<u>School</u> <u>Expended FY18</u>	<u>School</u> <u>Budget FY19</u>	<u>School Dept.</u> <u>FY20 Request</u>	<u>Town Manager</u> <u>Recommend FY20</u>	<u>Change</u>
Salaries	28,210,117	28,181,892	30,219,702	29,571,595	32,169,542	31,377,842	33,769,423	34,553,435	34,553,435	784,012
Operating	12,554,988	12,471,203	13,052,974	13,132,455	13,749,373	14,373,871	13,403,690	13,623,813	13,623,813	220,123
Capital Outlay	200,000	199,964	478,297	478,297	561,955	561,955	659,500	948,877	948,877	289,377
<b>Total School Budget</b>	<b>40,965,105</b>	<b>40,853,059</b>	<b>43,750,972</b>	<b>43,182,347</b>	<b>46,480,870</b>	<b>46,313,667.64</b>	<b>47,832,613</b>	<b>49,126,125</b>	<b>49,126,125</b>	<b>1,293,512</b>
Offsets	-	-	-	-	-	-	-	-	-	-
<b>School Budget Net Offsets</b>	<b>40,965,105</b>	<b>40,853,059</b>	<b>43,750,972</b>	<b>43,182,347</b>	<b>46,480,870</b>	<b>46,313,668</b>	<b>47,832,613</b>	<b>49,126,125</b>	<b>49,126,125</b>	<b>1,293,512</b>
Fixed Costs										
Health	8,494,200	8,201,381	8,010,150	7,744,093	8,038,513	7,819,660	8,304,083	8,219,178	8,219,178	(84,905)
Retirement	1,102,138	1,102,138	1,171,188	1,171,188	1,309,767	1,309,767	1,391,282	1,480,098	1,480,098	88,816
Medicare	415,016	415,016	433,821	433,819	463,311	463,191	492,289	506,000	506,000	13,711
Unemployment	72,000	65,660	75,000	33,361	75,000	32,993	75,000	75,000	75,000	-
Insurance	156,736	156,736	187,944	187,944	197,341	197,341	223,671	239,792	239,792	16,121
Debt Non-Exempt Principal	10,955	10,955	5,925	5,925	5,895	5,895	830	-	-	(830)
Debt Non-Exempt Interest	522	522	278	278	109	110	17	-	-	(17)
Short Term Interest	-	-	-	-	-	-	-	-	-	-
<b>Total Fixed Costs</b>	<b>10,251,567</b>	<b>9,952,408</b>	<b>9,884,306</b>	<b>9,576,608</b>	<b>10,089,936</b>	<b>9,828,957</b>	<b>10,487,172</b>	<b>10,520,068</b>	<b>10,520,068</b>	<b>32,896</b>
<b>Total</b>	<b>51,216,672</b>	<b>50,805,467</b>	<b>53,635,278</b>	<b>52,758,955</b>	<b>56,570,806</b>	<b>56,142,624</b>	<b>58,319,785</b>	<b>59,646,193</b>	<b>59,646,193</b>	<b>1,326,408</b>
Debt Exempt Principal	2,132,625	2,132,625	2,123,815	2,123,815	2,115,000	2,115,000	2,106,185	1,972,375	1,972,375	(133,810)
Debt Exempt Interest	1,084,474	1,078,771	1,020,271	1,020,271	956,245	956,245	876,517.00	798,840	798,840	(77,677)
<b>Total</b>	<b>3,217,099</b>	<b>3,211,396</b>	<b>3,144,086</b>	<b>3,144,086</b>	<b>3,071,245</b>	<b>3,071,245</b>	<b>2,982,702</b>	<b>2,771,215</b>	<b>2,771,215</b>	<b>(211,487)</b>
<b>Grand Total School Budget</b>	<b>54,433,771</b>	<b>54,016,862</b>	<b>56,779,364</b>	<b>55,903,041</b>	<b>59,642,051</b>	<b>59,213,870</b>	<b>61,302,487.00</b>	<b>62,417,408</b>	<b>62,417,408</b>	<b>1,114,921</b>