

TREASURER UNCLASSIFIED		FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC	FY2021 FIN COM REC
<i>Operating</i>											
1127102 5910	Non-Exempt Principal Debt	290,255	290,255	279,580	279,580	266,730	266,730	244,415	1,015,000	1,015,000	-
	Exempt Principal Debt	5,664,158	5,664,158	4,646,338	4,646,338	5,678,555	5,678,555	8,458,005	8,328,245	8,328,245	-
1127512 5915	Non-Exempt Interest Debt	68,503	68,503	127,159	127,159	121,259	121,259	111,520	602,131	602,131	-
	Exempt Interest Debt	2,732,515	2,584,170	3,405,983	3,405,982	3,410,671	3,410,671	4,541,179	4,270,916	4,270,916	-
1127522 5926	Interest Temporary Debt	1,657	1,656	-	-	-	-	-	-	-	-
1109102 5721	Middlesex Retirement Assmt.	6,607,325	6,607,322	7,098,024	7,098,024	7,537,310	7,537,310	8,045,530	8,263,815	8,263,815	-
1109152 5740	Medicare Tax	665,337	665,317	705,666	705,231	771,277	758,259	755,754	773,728	773,728	-
OPEB Trust	Other-Post Employment Benefits	-	-	650,000	650,000	650,000	650,000	650,000	650,000	650,000	-
Total Budget		16,029,750	15,881,381	16,912,750	16,912,314	18,435,802	18,422,784	22,806,403	23,903,835	23,903,835	

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127102 5910 Exempt Principal Maturing Debt

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	3,540,343	3,540,343	2,531,338	2,531,338	3,572,370	3,572,370	3,760,630	3,635,280	3,635,280
School	2,123,815	2,123,815	2,115,000	2,115,000	2,106,185	2,106,185	4,697,375	4,692,965	4,692,965
Total	5,664,158	5,664,158	4,646,338	4,646,338	5,678,555	5,678,555	8,458,005	8,328,245	8,328,245

Cost of Principal on Bonds

Town

Exempt Debt	3,635,280	3,635,280
New Projected Exempt Debt Principal	-	-
Total	3,635,280	3,635,280

School

Exempt Debt	4,692,965	4,692,965
New Projected Exempt Debt Principal	-	-
Total	4,692,965	4,692,965

TREASURER UNCLASSIFIED OPERATING
 1127102 5910 *Non-Exempt Principal Maturing Debt*

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	284,330	284,330	273,685	273,685	265,900	265,900	244,415	1,015,000	1,015,000
School	5,925	5,925	5,895	5,895	830	830	-	-	-
Total	290,255	290,255	279,580	279,580	266,730	266,730	244,415	1,015,000	1,015,000

Cost of Principal on Bonds

Non Exempt Debt	Town	215,000	215,000
New Projected Debt Principal		<u>800,000</u>	<u>800,000</u>
Total		1,015,000	1,015,000
Non Exempt Debt	School	-	-
New Projected Debt Principal		-	-
Total		-	-

TREASURER UNCLASSIFIED OPERATING
 1127512 5915 *Non-Exempt Interest Maturing Debt*

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	68,225	68,225	127,050	127,050	121,242	121,242	111,520	602,131	602,131
School	278	278	109	110	17	17	-	-	-
Total	68,503	68,503	127,159	127,159	121,259	121,259	111,520	602,131	602,131

Town		
Non Exempt Debt	102,131	102,131
New Projected Debt Interest	500,000	500,000
Total	<u>602,131</u>	<u>602,131</u>

School		
Non Exempt Debt	-	-
New Projected Debt Interest	-	-
Total	-	-

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1127512 5915 Exempt Interest Maturing Debt

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	1,712,244	1,563,899	2,449,738	2,449,737	2,534,154	2,534,154	1,641,512	1,478,924	1,478,924
School	1,020,271	1,020,271	956,245	956,245	876,517	876,517	2,899,667	2,791,992	2,791,992
Total	2,732,515	2,584,170	3,405,983	3,405,982	3,410,671	3,410,671	4,541,179	4,270,916	4,270,916

Cost of Interest on Bonds

Town

Exempt Debt Interest	1,478,924	1,478,924
New Projected Exempt Debt Interest		
Total	1,478,924	1,478,924

School

Exempt Debt Interest	2,791,992	2,791,992
New Projected Exempt Debt Interest	-	-
Total	2,791,992	2,791,992

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING
 1127522 5926 *Interest Temporary Debt*

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	1,657	1,656			-	-	-	-	-
School	-	-	-	-	-	-	-	-	-
Total	1,657	1,656	-	-	-	-	-	-	-

Cost of interest on short term borrowing

Town
School

Total 1127522 5926 Interest Temporary Debt: - -

1109102 5721 Middlesex Retirement Assmt.

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	5,822,653	5,822,650	6,194,882	6,194,882	6,580,426	6,580,426	7,065,138	7,264,629	7,264,629
Water Enterprise Fund Allocation	(315,432)	(315,432)	(332,651)	(332,651)	(355,202)	(355,202)	(435,658)	(453,004)	(453,004)
Sewer Enterprise Fund Allocation	(71,084)	(71,084)	(73,974)	(73,974)	(79,196)	(79,196)	(64,048)	(69,209)	(69,209)
Cable Enterprise Fund Allocation								(11,940)	(11,940)
Total Town	5,436,137	5,436,134	5,788,257	5,788,257	6,146,028	6,146,028	6,565,432	6,730,476	6,730,476
School	1,171,188	1,171,188	1,309,767	1,309,767	1,391,282	1,391,282	1,480,098	1,533,339	1,533,339
Total	6,607,325	6,607,322	7,098,024	7,098,024	7,537,310	7,537,310	8,045,530	8,263,815	8,263,815

Town and School assessment for retirees and unfunded liability with the Middlesex Retirement System/Per Actuary Valuation

Town	6,730,476	6,730,476
School	1,533,339	1,533,339

Total 1109102 5721 Middlesex Retirement Assessment: 8,263,815 8,263,815

DESCRIPTION/DETAIL

TREASURER UNCLASSIFIED OPERATING

1109152 5740 Medicare Tax

	FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
Town	253,577	253,559	266,500	266,185	303,300	303,174	278,000	284,498	284,498
Water Enterprise Fund Allocation	(16,363)	(16,363)	(19,053)	(19,053)	(19,381)	(19,381)	(20,252)	(19,764)	(19,764)
Sewer Enterprise Fund Allocation	(5,698)	(5,698)	(5,092)	(5,092)	(4,931)	(4,931)	(5,925)	(6,009)	(6,009)
Cable Enterprise Fund Allocation	-	-	-	-	-	-	(2,069)	(2,382)	(2,382)
Total Town	231,516	231,498	242,355	242,040	278,988	278,862	249,754	256,343	256,343
School	433,821	433,819	463,311	463,191	492,289	479,398	506,000	517,385	517,385
Total	665,337	665,317	705,666	705,231	771,277	758,259	755,754	773,728	773,728

Town 256,009 256,009
 School 517,385 517,385

Total 1109152 5740 Medicare: 773,394 773,394

DESCRIPTION/DETAIL

TOWN MANAGER UNCLASSIFIED OPERATING
Other-Post Employment Benefits

FY2017 BUDGETED	FY2017 EXPENDED	FY2018 BUDGETED	FY2018 EXPENDED	FY2019 BUDGETED	FY2019 EXPENDED	FY2020 BUDGETED	FY2021 DEPT REQ	FY2021 TM REC
-	-	650,000	650,000	650,000	650,000	650,000	650,000	650,000

Funds to be set aside in the OPEB Trust for the unfunded liability for Other Post Employment Benefits. 650,000 650,000
Post-employment benefits other than pensions generally take the form of health insurance and dental, vision, prescription, or other healthcare benefits provided to eligible retirees, including in some cases their beneficiaries.
They may also include some type of life insurance.

Total Other-Post Employment Benefits 650,000 650,000