

School Budget Recommendation - FY22

	<u>School</u> <u>Budget FY18</u>	<u>School</u> <u>Expended FY18</u>	<u>School</u> <u>Budget FY19</u>	<u>School</u> <u>Expended FY19</u>	<u>School</u> <u>Budget FY20</u>	<u>School</u> <u>Expended FY20</u>	<u>School</u> <u>Budget FY21</u>	<u>School Dept.</u> <u>FY22 Request</u>	<u>Town Manager</u> <u>Recommend FY22</u>	<u>Change</u>
Salaries	32,169,542	31,377,842	33,769,423	32,224,455	34,269,582.00	32,796,165.78	35,245,995	36,249,307	36,249,307	1,003,312
Operating	13,749,373	14,373,871	14,128,795	15,608,135	15,102,780.64	16,445,151.56	14,537,730	14,818,055	14,818,055	280,325
Capital Outlay	561,955	561,955	738,350	660,074	1,258,514.16	1,254,120.25	850,000	850,000	850,000	-
Total School Budget	46,480,870	46,313,668	48,636,568	48,492,664	50,630,877	50,495,437.59	50,633,725	51,917,362	51,917,362	1,283,637
Offsets	-	-	-	-	-	-	-	-	-	-
School Budget Net Offsets	46,480,870	46,313,668	48,636,568	48,492,664	50,630,877	50,495,438	50,633,725	51,917,362	51,917,362	1,283,637
Fixed Costs										
Health	8,038,513	7,819,660	8,236,892	7,577,198	8,219,178	7,821,344	8,173,438	8,074,076	8,074,076	(99,362)
Retirement	1,309,767	1,309,767	1,391,282	1,391,282	1,480,098	1,480,098	1,533,339	1,619,695	1,619,695.00	86,356
Medicare	463,311	463,191	492,289	479,398	506,000	478,240	517,385	538,080	538,080.00	20,695
Unemployment	75,000	32,993	75,000	56,362	75,000	3,515	150,000	150,000	150,000	-
Insurance	197,341	197,341	223,671	223,671	239,792	239,792	254,179	297,070	297,070	42,891
Debt Non-Exempt Principal	5,895	5,895	830	830	-	-	-	-	-	-
Debt Non-Exempt Interest	109	110	17	17	-	-	-	-	-	-
Short Term Interest	-	-	-	-	-	-	-	-	-	-
Total Fixed Costs	10,089,936	9,828,957	10,419,981	9,728,757	10,520,068	10,022,989	10,628,341	10,678,921	10,678,921	50,580
Total	56,570,806	56,142,624	59,056,549	58,221,421	61,150,945	60,518,427	61,262,066	62,596,283	62,596,283	1,334,217
Debt Exempt Principal	2,115,000	2,115,000	2,106,185	2,106,185	4,697,375	4,697,375	4,692,965	4,419,155	4,419,155	(273,810)
Debt Exempt Interest	956,245	956,245	876,517	876,517	2,899,667	2,899,667	2,791,992.00	2,622,533	2,622,533	(169,459)
Total	3,071,245	3,071,245	2,982,702	2,982,702	7,597,042	7,597,042	7,484,957	7,041,688	7,041,688	(443,269)
Grand Total School Budget	59,642,051	59,213,870	62,039,251	61,204,122	68,747,987	68,115,469	68,747,023	69,637,971	69,637,971	890,948