

TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2022

	Actual Budget FY16	Actual Budget FY17	Actual Budget FY18	Actual Budget FY19	Actual Budget FY20	Projected Budget FY21	Projected Budget FY22	FY22 Proejcted Inc/(Dec) Over FY21
<i>Use of Funding (Amounts to be Raised)</i>								
<b>Appropriations</b>								
General Fund Budget (Includes all TM R&A and Transfers)	97,348,178	102,695,928	104,978,321	110,946,874	117,800,809	120,720,933	122,863,932	2,142,999
Transfer to Enterprise Funds	253,724	248,775	48,429	36,208	14,749	-	-	-
Reserve for Appropriation	-	-	-	-	-	-	483,281	483,281
Sewer Enterprise Fund Budget (R&A and Transfers)	5,937,648	5,806,008	5,663,059	5,905,338	6,703,563	6,623,932	-	(6,623,932)
Water Enterprise Fund Budget (R&A and Transfers)	6,110,505	6,890,460	7,565,043	6,887,912	7,162,649	7,346,811	-	(7,346,811)
Stormwater Enterprise Fund Budget (R&A and Transfers)	-	-	-	-	-	1,162,940	-	(1,162,940)
Cable TV Enterprise Fund Budget (R&A and Transfers)	-	-	600,000	600,000	361,319	392,219	-	(392,219)
Spring ATM Articles, Non-Budget R&A	74,825	43,926	46,250	47,254	51,308	204,437	-	(204,437)
Spring ATM Articles, Transfers	2,250,275	72,000	4,440,459	5,345,580	4,130,497	147,614	-	(147,614)
Spring STM Articles, Non-Budget R&A	-	-	-	-	-	-	-	-
Spring STM Articles, Transfers	700,000	9,395,614	600,000	600,000	600,000	600,000	-	(600,000)
Fall ATM Articles, Non-Budget R&A	30,215	1,300	18,946	191,671	1,150,972	79,472	-	(79,472)
Fall STM Articles, Transfers	2,956,782	5,892,661	-	4,242,434	4,197,154	2,705,815	-	(2,705,815)
<b>Total Appropriations</b>	<b>115,662,150</b>	<b>131,046,672</b>	<b>123,960,508</b>	<b>134,803,271</b>	<b>142,173,020</b>	139,984,173	123,347,213	(16,636,960)
<b>Cherry Sheet Offsets</b>	<b>36,780</b>	<b>36,135</b>	<b>36,597</b>	<b>38,995</b>	<b>40,340</b>	<b>49,291</b>	<b>49,291</b>	-
<b>Other Local Expenditures</b>								
Overlay Reserve	1,139,073	664,160	769,477	655,644	718,390	643,605	650,000	6,395
Overlay Deficit	3,552	-	-	-	-	-	-	-
Tax Title	-	-	-	-	-	-	-	-
Other Local Expenditures/Deficits	-	-	-	-	-	-	-	-
Debt not Appropriated	-	-	-	-	-	-	-	-
Final Judgements	-	43,947	-	-	-	-	-	-
Revenue Deficit	-	-	-	-	-	-	-	-
Snow/Ice Deficit	359,459	-	-	-	-	-	-	-
Projected Snow/Ice Reimbursement	-	-	-	-	-	-	-	-
Teacher Salary Deferral	693,323	606,651	519,979	433,297	346,630	259,955	173,278	(86,677)
Other - Unforeseen Charges/Assessments	-	-	-	-	-	-	-	-
<b>Total Other Local Expenditures</b>	<b>2,195,408</b>	<b>1,314,758</b>	<b>1,289,456</b>	<b>1,088,941</b>	<b>1,065,020</b>	<b>903,560</b>	<b>823,278</b>	<b>(80,282)</b>
<b>State and County Charges</b>								
Retired Employees Health Insurance	-	-	-	-	-	-	-	-
Retired Teachers Health Insurance	-	-	-	-	-	-	-	-
Mosquito Control Projects	61,240	71,074	74,448	73,566	79,582	79,866	87,853	7,987
Air Pollution Districts	9,145	9,374	9,450	9,762	9,953	10,199	11,219	1,020
RMV Non-Renewal Surcharge	27,760	27,760	25,300	25,300	24,760	22,640	24,904	2,264
Regional Transit	251,967	258,266	264,723	271,341	278,125	285,078	313,586	28,508
Special Education	1,145	-	4,594	707	15,003	-	-	-
School Choice Sending Tuition	32,671	33,800	82,567	108,727	88,013	194,333	213,766	19,433
Charter School Assessment	1,170,098	1,081,690	1,164,867	1,261,699	1,117,347	917,155	1,008,871	91,716
Essex County Technical Institute Sending Tuition	-	-	-	-	-	-	-	-
Additional County Assessment	-	-	-	-	-	-	-	-
<b>Total State and County Charges</b>	<b>1,554,026</b>	<b>1,481,964</b>	<b>1,625,949</b>	<b>1,751,102</b>	<b>1,612,783</b>	<b>1,509,271</b>	<b>1,660,198</b>	<b>150,927</b>
<b>Total Uses of Funding</b>	<b>119,448,364</b>	<b>133,879,529</b>	<b>126,912,510</b>	<b>137,682,309</b>	<b>144,891,163</b>	<b>142,446,295</b>	<b>125,879,980</b>	<b>(16,566,315)</b>
<i>Sources of Funding</i>								
<b>Property Tax Levy</b>								
Property Taxes	63,555,127	66,844,115	70,189,395	74,376,362	78,416,959	81,546,456	85,074,473	3,528,016
Add 2.5%	1,588,878	1,671,103	1,754,735	1,859,409	1,960,424	2,038,661	2,126,862	88,200
New Growth	1,700,110	1,674,177	2,432,232	2,181,188	1,169,073	1,489,355	850,000	(639,355)
<b>Total Property Taxes</b>	<b>66,844,115</b>	<b>70,189,395</b>	<b>74,376,362</b>	<b>78,416,959</b>	<b>81,546,456</b>	<b>85,074,473</b>	<b>88,051,334</b>	<b>2,976,862</b>
Add Debt Exclusions	8,245,844	8,496,963	8,100,749	9,125,434	13,013,933	12,369,670	12,042,522	(327,148)
Amortization of Bond Premium	-	(75,653)	(71,545)	(66,068)	(60,591)	(55,114)	(49,637)	5,477
<b>Total Property Taxes - Levy Limit</b>	<b>75,089,959</b>	<b>78,610,705</b>	<b>82,405,566</b>	<b>87,476,325</b>	<b>94,499,798</b>	<b>97,389,029</b>	<b>100,044,219</b>	<b>2,655,191</b>
<b>Total Property Taxes - Levied</b>	<b>75,017,836</b>	<b>78,550,516</b>	<b>82,392,297</b>	<b>87,419,780</b>	<b>94,484,460</b>	<b>97,381,555</b>	<b>100,044,219</b>	<b>2,662,665</b>
Excess Levy Capacity	72,124	60,189	13,268	56,545	15,339	7,474	-	(7,474)

TOWN OF TEWKSBURY FINANCIAL RECAP FISCAL YEAR 2022

	Actual Budget FY16	Actual Budget FY17	Actual Budget FY18	Actual Budget FY19	Actual Budget FY20	Projected Budget FY21	Projected Budget FY22	FY22 Proejcted Inc/(Dec) Over FY21
<b>State Aid</b>								
Chapter 70 - School Aid	12,818,290	13,012,055	13,119,905	13,224,155	13,326,215	13,326,215	13,326,215	-
Charter School Tuition Assessment Reimbursement	212,059	74,119	71,440	114,930	62,826	49,661	49,661	-
Chapter 71 - School Transportation	-	-	-	-	-	-	-	-
School Lunch - Offset	-	-	-	-	-	-	-	-
Unrestricted General Fund Aid	2,565,783	2,676,112	2,780,480	2,877,797	2,955,498	2,955,498	2,955,498	-
Veteran's Benefits	294,278	324,441	288,324	241,762	230,636	211,514	211,514	-
Exemptions, Veterans, Blind and Surviving Spouses	99,570	105,144	106,423	185,821	176,491	211,371	211,371	-
State owned Land	184,578	182,381	182,208	190,628	217,738	223,401	223,401	-
Public Libraries - Offset	36,780	36,135	36,597	38,995	40,340	49,291	49,291	-
<b>Total Estimated State Revenues</b>	<b>16,211,338</b>	<b>16,410,387</b>	<b>16,585,377</b>	<b>16,874,088</b>	<b>17,009,744</b>	<b>17,026,951</b>	<b>17,026,951</b>	<b>-</b>
<b>Local Receipts</b>								
Motor Vehicle Excise Tax	4,633,789	5,024,172	5,097,049	5,313,845	5,024,645	4,522,180	4,522,180	-
Hotel/Motel Tax	1,099,717	1,072,823	1,145,575	1,479,458	957,376	424,142	424,142	-
Meals Tax	581,319	633,000	637,882	677,732	648,381	349,656	349,656	-
Other Excise Tax	2,868	3,359	3,711	2,581	3,568	3,011	3,217	206
Penalties and Interest on Taxes and Excises	301,620	334,917	302,728	218,157	242,631	196,341	218,367	22,026
Payment In-Lieu of Taxes (PILOT)	16,011	8,003	7,997	210,378	-	8,531	17,062	8,531
Charges for Services - Ambulance	1,202,681	1,384,138	1,455,737	1,559,006	1,711,836	1,374,928	1,403,105	28,177
Fees	1,088,973	419,595	365,783	541,647	378,471	339,872	340,623	751
Rentals	420,383	532,172	402,301	429,443	606,704	409,424	402,301	(7,123)
Other Departmental Revenue	-	-	-	-	-	-	-	-
Licenses and Permits	1,178,083	1,313,949	862,667	1,134,581	944,349	810,335	815,672	5,337
Fines and Forfeits	123,454	102,776	97,428	84,003	62,476	56,228	56,228	-
Interest Earnings	105,476	128,032	279,050	217,270	2,036,653	122,133	81,004	(41,129)
Misc. State and Other Revenue	-	-	-	-	-	-	-	-
SPED Medicaid Reimbursement	227,490	307,135	368,803	191,709	98,504	88,653	88,653	-
Recurring Revenue	371,559	455,812	364,881	152,531	333,377	-	-	-
Non-Recurring Revenue	1,070,280	995,752	79,321	27,695	335,461	-	-	-
<b>Total Local Receipts</b>	<b>12,423,702</b>	<b>12,715,636</b>	<b>11,470,913</b>	<b>12,240,038</b>	<b>13,384,431</b>	<b>8,705,434</b>	<b>8,722,210</b>	<b>16,776</b>
<b>Other Available Funds</b>								
Licensing and Keeping of Dogs	-	-	-	-	-	-	-	-
Wetland Protection Fund	-	-	-	-	-	-	-	-
Free Cash Spring Town Meetings	600,000	599,999	600,000	600,000	600,000	600,000	-	(600,000)
Free Cash Fall Town Meetings	2,424,657	4,316,361	-	3,260,434	3,497,154	2,705,815	-	(2,705,815)
Free Cash to reduce the Tax Levy	-	-	-	-	-	-	-	-
Teacher Salary Deferral	606,646	519,979	433,305	346,622	259,955	173,278	86,600	(86,678)
Overlay Surplus	25,000	25,000	25,000	125,000	52,500	52,500	-	(52,500)
Stabilization Fund	1,728,775	2,075,000	1,987,834	1,411,699	1,264,416	-	-	-
Sewer Enterprise Fund Revenue	7,427,619	5,828,734	5,663,059	7,049,859	6,714,265	6,643,742	-	(6,643,742)
Water Enterprise Fund Revenue	8,162,431	7,009,030	7,565,043	7,930,095	7,341,522	7,439,511	-	(7,439,511)
Stormwater Enterprise Revenue	-	-	-	-	-	1,190,700	-	(1,190,700)
Cable TV Enterprise Fund Revenue	-	-	600,000	669,511	600,000	600,000	-	(600,000)
Sewer Enterprise Fund Revenue Retained Earnings	185,000	4,328,000	1,817,500	642,500	370,000	55,000	-	(55,000)
Water Enterprise Fund Revenue Retained Earnings	465,000	3,064,615	-	2,238,500	2,470,000	95,000	-	(95,000)
Stormwater Enterprise Revenue Retained Earnings	-	-	-	-	-	-	-	-
Cable TV Enterprise Fund Revenue Retained Earnings	-	-	-	-	-	-	-	-
Community Preservation Fund	525,667	270,226	584,830	1,333,634	1,014,298	94,437	-	(94,437)
Other Available Funds	-	725,000	71,545	623,501	60,591	55,114	-	(55,114)
Misc. Revenue Funds	-	-	-	-	-	-	-	-
Budget/Article Transfers	-	-	-	-	-	-	-	-
<b>Total Other Available Funds</b>	<b>22,150,794</b>	<b>28,761,943</b>	<b>19,348,116</b>	<b>26,231,355</b>	<b>24,244,701</b>	<b>19,705,097</b>	<b>86,600</b>	<b>(19,618,497)</b>
<b>TOTAL SOURCES OF FUNDING</b>	<b>125,803,670</b>	<b>136,438,482</b>	<b>129,796,704</b>	<b>142,765,260</b>	<b>149,123,336</b>	<b>142,819,037</b>	<b>125,879,980</b>	<b>(16,939,056)</b>
<b>SURPLUS (DEFICIT)</b>	<b>6,355,306</b>	<b>2,558,953</b>	<b>2,884,194</b>	<b>5,082,951</b>	<b>4,232,172.66</b>	<b>372,741</b>	<b>-</b>	<b>(372,741)</b>