



**BOARD OF SELECTMEN**  
**TOWN OF TEWKSBURY**  
TOWN HALL  
1009 MAIN ST  
TEWKSBURY, MASSACHUSETTS 01876

SCOTT WILSON, CHAIRMAN  
DOUGLAS W. SEARS, VICE CHAIRMAN  
JAMES D. WENTWORTH, CLERK  
DAVID H. GAY  
TODD R. JOHNSON

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**MEETING MINUTES**  
**NOVEMBER 4, 2013**

Chairperson Scott Wilson called the meeting to order at 5:30 p.m. Present for the Board of Selectmen meeting were Doug Sears, Vice Chair; James Wentworth, Clerk; Board Member David Gay; and Richard Montuori, Town Manager. Board Member Todd Johnson, Attorney Charles Zaroulis and Annette Marchant, Recording Secretary all were not present.

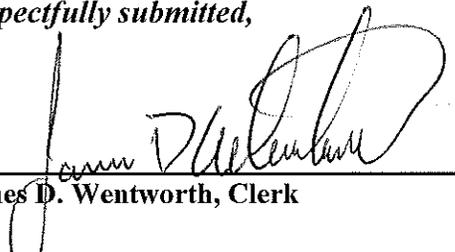
**Town Investments Discussion**

Present for this discussion were David Javaheri from Morgan Stanley, Karen Kucala, Town Finance Director and Kelly Odams, Treasurer/Collector.

David provided a summary of the Town of Tewksbury investments and reviewed the town investment policy. The strategy moving forward will be to continue to invest in State approved equities as well as low-risk investments such as Money Markets and Certificates of Deposit.

**MOTION: Mr. Gay made the motion for the Board to adjourn at 6:25 p.m.; Mr. Sears seconded, and the motion carried 4 to 0.**

*Respectfully submitted,*

  
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James D. Wentworth, Clerk

12/17/13  
Date