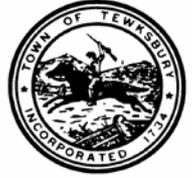


FY2017
BUDGET PRESENTATION
February 3, 2016



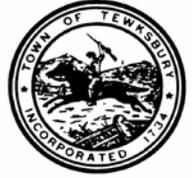
FY2017 BUDGET PRESENTATION



Budget Process

- Budget Message
- Budget Review
- Budget Development
- Future Budget Schedule

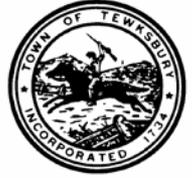
FY2017 BUDGET PRESENTATION



FY2017

SUMMARY REVENUES AND EXPENDITURES

FY2017 BUDGET PRESENTATION



Review Revenues and Expenditures

- Expenditures:
 - Overall Town Budget
 - Other Local Expenditures
 - State and County Charges
- Revenues:
 - Tax Levy
 - State Aid
 - Local Receipts
 - Other Available Funds

FY2017 BUDGET PRESENTATION



EXPENDITURES:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
APPROPRIATIONS:							
GENERAL FUND BUDGET (Includes all TM R&A and Transfers)	84,086,624	86,494,902	88,288,756	93,371,740	96,700,263	99,449,171	2,748,908
TRANSFER TO ENTERPRISE FUNDS	296,089	281,485	268,721	263,794	253,724	248,775	(4,949)
RESERVE FOR APPROPRIATION	-	-	-	-	-	-	-
SPRING ATM ARTICLES, NON BUDGET R&A	36,600	34,987	38,776	-	74,825	-	(74,825)
SPRING ATM ARTICLES, TRANSFERS	171,252	1,748,255	2,980,713	3,079,163	2,250,275	-	(2,250,275)
SPRING STM ARTICLES, NON BUDGET R&A	-	-	-	-	-	-	-
SPRING STM ARTICLES, TRANSFERS	-	992,100	600,000	870,292	700,000	-	(700,000)
FALL STM ARTICLES, NON BUDGET R&A	1,300,000	275,292	265,326	271,521	30,215	-	(30,215)
FALL STM ARTICLES, TRANSFER	<u>28,455</u>	<u>3,903,446</u>	<u>2,156,874</u>	<u>4,039,396</u>	<u>2,956,782</u>	-	(2,956,782)
TOTAL APPROPRIATIONS	85,919,020	93,730,467	94,599,166	101,895,906	102,966,083	99,697,946	(3,268,138)
CHERRY SHEET OFFSETS	48,181	45,497	45,156	54,616	36,780	36,780	-

FY2017 BUDGET PRESENTATION



EXPENDITURES:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
OTHER LOCAL EXPENDITURES							
OVERLAY RESERVE	629,408	809,814	878,401	865,819	1,139,073	800,000	(339,073)
OVERLAY DEFICITS	-	-	-	-	3,552	-	(3,552)
TAX TITLE	-	77,054	-	25,000	-	-	-
OTHER LOCAL EXPENDITURES / DEFICITS:	-	-	-	-	-	-	-
DEBT NOT APPROPRIATED	-	58,896	-	-	-	-	-
FINAL JUDGEMENTS	-	-	-	-	-	-	-
REVENUE DEFICIT	-	-	-	-	-	-	-
SNOW / ICE DEFICIT	690,459	-	466,995	-	359,459	-	(359,459)
PROJECTED SNOW / ICE REIMBURSEMENT		-	-	-	-	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	1,040,000	953,332	866,663	779,994	693,323	606,646	(86,677)
OTHER - MEDICARE/UNEMPLOYMENT	-	-	-	-	-	-	-
OTHER - UNFORESEEN CHARGES/ASSESSMENTS	-	-	-	-	-	-	-
TOTAL OTHER LOCAL EXPENDITURES	2,359,867	1,899,096	2,212,059	1,670,813	2,195,408	1,406,646	(788,762)



FY2017 BUDGET PRESENTATION

EXPENDITURES:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
STATE AND COUNTY CHARGES							
RETIRED EMPLOYEES HEALTH INSURANCE	-	-	-	-	-	-	-
RETIRED TEACHERS HEALTH INSURANCE	-	-	-	-	-	-	-
MOSQUITO CONTROL PROJECTS	56,200	60,180	63,132	64,207	61,240	67,364	6,124
AIR POLLUTION DISTRICTS	8,626	8,621	8,963	9,005	9,145	10,060	915
RMV NON-RENEWAL SURCHARGE	22,240	24,360	24,020	27,760	27,760	30,536	2,776
REGIONAL TRANSIT	228,268	233,976	239,825	245,821	251,967	277,164	25,197
SPECIAL EDUCATION	6,069	-	-	-	1,145	1,260	115
SCHOOL CHOICE SENDING TUITION	5,000	14,900	5,000	15,000	32,671	35,938	3,267
CHARTER SCHOOL ASSESSMENT	819,992	993,590	1,123,245	1,286,521	1,170,098	1,287,108	117,010
ESSEX COUNTY TECH. INSTITUTE SENDING TUITION	61,359	87,325	100,425	-	-	-	-
ADDITIONAL COUNTY ASSESSMENT	-	-	-	-	-	-	-
TOTAL STATE AND COUNTY CHARGES	1,207,754	1,422,952	1,564,610	1,648,314	1,554,026	1,709,429	155,403
TOTAL USES OF FUNDING	<u>89,534,822</u>	<u>97,098,011</u>	<u>98,420,991</u>	<u>105,269,649</u>	<u>106,752,297</u>	<u>102,850,800</u>	<u>(3,901,497)</u>

FY2017 BUDGET PRESENTATION



REVENUE:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
<i>SOURCES OF FUNDING:</i>							
PROPERTY TAXES 2 1/2 LEVY LIMIT	54,107,392	56,363,352	58,640,236	60,933,539	63,555,127	66,812,920	3,257,793
ADD 2.5% GROWTH	1,352,685	1,409,084	1,466,006	1,523,338	1,588,878	1,670,323	81,445
NEW GROWTH	<u>903,276</u>	<u>867,800</u>	<u>827,297</u>	<u>1,098,249</u>	<u>1,668,915</u>	<u>800,000</u>	<u>(868,915)</u>
TOTAL PROPERTY TAXES	56,363,352	58,640,236	60,933,539	63,555,127	66,812,920	69,283,243	2,470,323
ADD DEBT EXCLUSION	<u>7,370,321</u>	<u>7,730,981</u>	<u>7,611,775</u>	<u>7,891,361</u>	<u>8,245,844</u>	<u>8,201,996</u>	<u>(43,848)</u>
TOTAL PROPERTY TAXES - LEVY LIMIT	63,733,673	66,371,217	68,545,315	71,446,488	75,058,764	77,485,239	2,426,475
							-
TOTAL PROPERTY TAXES - LEVIED	<u>63,705,636</u>	<u>66,234,396</u>	<u>68,530,647</u>	<u>71,444,252</u>	<u>75,017,836</u>	<u>77,485,239</u>	<u>2,467,403</u>
EXCESS LEVY CAPACITY	28,037	136,822	14,668	2,235	40,928	-	(40,928)



FY2017 BUDGET PRESENTATION

REVENUE:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
STATE ESTIMATED REVENUES:							
CHAPTER 70 - SCHOOL AID	12,317,499	12,472,939	12,566,614	12,727,415	12,818,290	12,818,290	-
CHARTER TUITION ASSESSMENT REIMBURSEMENT	208,012	215,539	284,374	70,522	212,059	212,059	-
CHAPTER 71 - SCHOOL TRANSPORTATION	-	4,433	16,164	-	-	-	-
SCHOOL LUNCH - OFFSET	19,621	19,060	18,674	18,421	-	-	-
UNRESTRICTED GENERAL FUND AID	2,183,935	2,354,150	2,409,797	2,476,625	2,565,783	2,565,783	-
LOTTERY	-	-	-	-	-	-	-
GEN FUND SUPPLEMENTAL TO HOLD HARMLESS LOTTERY	-	-	-	-	-	-	-
POLICE CAREER INCENTIVE	-	-	-	-	-	-	-
VETERANS' BENEFITS	140,668	150,029	218,427	246,846	294,278	294,278	-
EXEMPTIONS, VETERANS, BLIND AND SURVIVING SPOUSES	180,656	15,060	103,736	99,570	99,570	99,570	-
STATE OWNED LAND	144,597	144,644	147,504	184,578	184,578	184,578	-
ELDERLY EXEMPTIONS	-	-	-	-	-	-	-
PUBLIC LIBRARIES - OFFSET	28,560	26,437	26,482	36,195	36,780	36,780	-
OTHER - CHERRY SHEET OVERESTIMATE	-	-	-	-	-	-	-
OTHER - MISC STATE REVENUE	-	-	-	-	-	-	-
STATE FISCAL STABILIZATION FUND (ONE TIME)	170,215	-	-	-	-	-	-
TOTAL STATE ESTIMATED REVENUES	15,393,763	15,402,291	15,791,772	15,860,172	16,211,338	16,211,338	-



FY2017 BUDGET PRESENTATION

REVENUE:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
LOCAL ESTIMATED REVENUES:							
MOTOR VEHICLE EXCISE	3,819,982	3,920,582	4,237,760	4,310,321	3,980,703	3,980,703	-
MEALS TAX	252,800	499,179	573,001	526,124	526,124	526,124	-
HOTEL/MOTEL	740,077	690,015	844,692	1,014,019	755,736	755,736	-
OTHER EXCISE	-	-	-	2,535	-	-	-
PENALTIES & INTEREST	512,937	438,807	461,019	456,830	444,779	444,779	-
P.I.L.O.T.	23,582	7,952	22,176	30,211	22,052	22,052	-
CHARGES FOR SERVICES - AMBULANCE	830,305	930,656	922,608	1,273,075	963,457	963,457	-
FEES	619,416	632,755	922,936	711,229	616,477	288,349	(328,128)
RENTALS	533,125	480,608	452,418	387,195	387,195	387,195	-
DEPARTMENTAL REVENUE-LIBRARY	-	-	-	-	-	-	-
DEPARTMENTAL REVENUE-CEMETERY	-	-	-	-	-	-	-
OTHER DEPARTMENTAL REVENUE	214,374	66,618	353,669	29,060	29,060	29,060	-
LICENSES & PERMITS	644,841	663,299	759,883	769,052	679,916	679,916	-
FINES & FORFEITS	139,233	110,599	101,338	80,646	80,646	80,646	-
INTEREST EARNINGS	71,061	97,932	36,031	414,604	32,428	32,428	-
MISC. STATE AND OTHER REVENUE	-	-	-	-	-	-	-
MEDICAID REIMBURSEMENT				46,466			-
RECURRING REVENUE	576,997	403,818	274,147	424,924	443,806	443,806	-
NON RECURRING REVENUE	<u>289,252</u>	<u>250,638</u>	<u>332,377</u>	<u>31,108</u>	-	-	-
TOTAL LOCAL ESTIMATED REVENUES	9,267,982	9,193,457	10,294,055	10,507,399.00	8,962,379	8,634,251	(328,128)

FY2017 BUDGET PRESENTATION



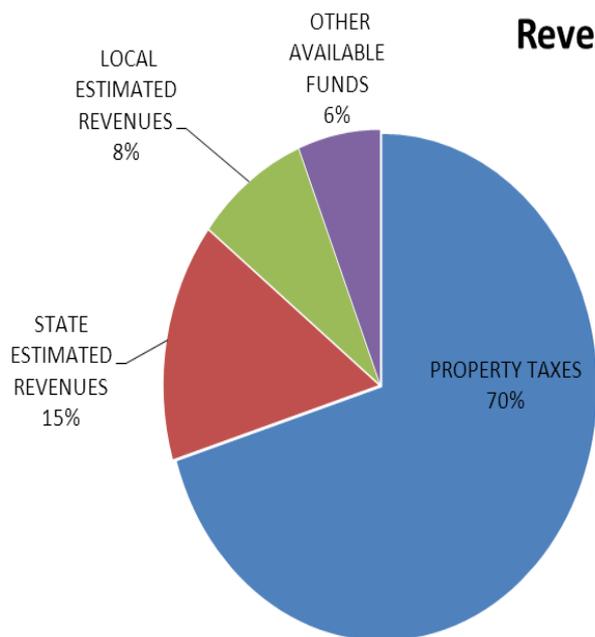
REVENUE:

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
OTHER AVAILABLE FUNDS:							
SEWER RATE RELIEF	-	-	-	-	-	-	-
LICENSING & KEEPING OF DOGS	-	-	-	-	-	-	-
WETLAND PROTECTION FUND	-	-	-	-	-	-	-
FREE CASH SPRNG TOWN MEETINGS	-	2,163,059	-	600,000	600,000	-	(600,000)
FREE CASH FALL TOWN MEETING	-	3,028,466	1,683,494	4,039,396	2,424,657	-	(2,424,657)
FREE CASH TO REDUCE THE TAX LEVY	1,366,000	-	466,995	-	-	-	-
TEACHER SALARY DEFERRAL #1	-	-	-	-	-	-	-
TEACHER SALARY DEFERRAL #2	953,331	866,663	779,994	693,323	606,646	519,972	(86,674)
OVERLAY SURPLUS	-	125,000	35,000	25,000	25,000	-	(25,000)
STABILIZATION FUND	500,000	-	1,343,713	1,775,455	1,728,775	-	(1,728,775)
WATER ENTERPRISE RETAINED EARNINGS	-	742,365	1,250,000	875,000	465,000	-	(465,000)
SEWER ENTERPRISE RETAINED EARNINGS	-	236,931	155,000	329,000	185,000	-	(185,000)
COMMUNITY PRESERVATION FUND	36,600	684,987	1,279,656	985,305	525,667	-	(525,667)
OTHER AVAILABLE FUNDS	378,707	-	29,500	-	-	-	-
MISC. REVENUE FUNDS	-	-	-	-	-	-	-
<u>BUDGET/ARTICLE TRANSFERS</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER AVAILABLE FUNDS	3,234,638	7,847,471	7,023,352	9,322,479	6,560,745	519,972	(6,040,773)
							-
TOTAL SOURCES OF FUNDING	<u>91,602,019</u>	<u>98,677,615</u>	<u>101,639,826</u>	<u>107,134,302</u>	<u>106,752,298</u>	<u>102,850,800</u>	<u>(3,901,498)</u>
							-
SURPLUS (DEFICIT)	2,067,197	1,579,604	3,218,835.25	1,864,653.32	0	0	

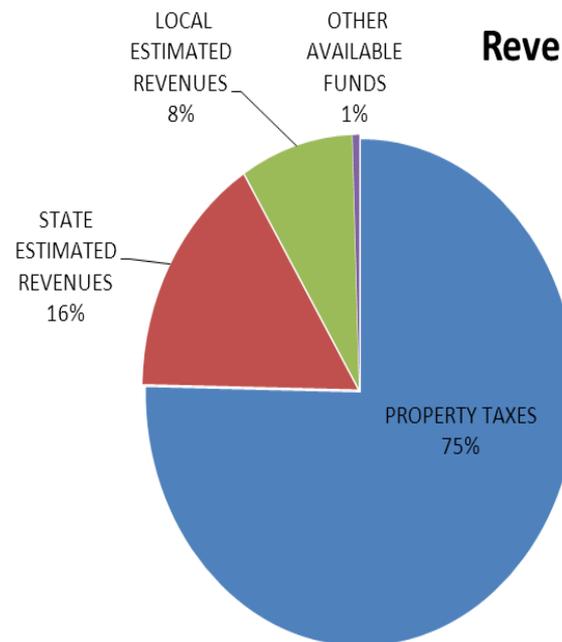
FY2017 BUDGET PRESENTATION



Revenue FY16



Revenue FY17

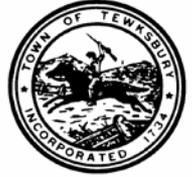


FY2017 BUDGET PRESENTATION



<i>Summary of Revenue and Expenditures</i>	ACTUAL	ACTUAL	ACTUAL	ACTUAL	APPROVED	PROJECTION	Inc/(Dec)
	<u>BUDGET FY12</u>	<u>BUDGET FY13</u>	<u>BUDGET FY14</u>	<u>BUDGET FY15</u>	<u>BUDGET FY16</u>	<u>BUDGET FY17</u>	<u>Over FY16</u>
USES OF FUNDING (AMOUNTS TO BE RAISED):							
APPROPRIATIONS	85,919,020	93,730,467	94,599,166	101,895,906	102,966,083	99,697,946	(3,268,138)
CHERRY SHEET OFFSETS	48,181	45,497	45,156	54,616	36,780	36,780	-
OTHER LOCAL EXPENDITURES	2,359,867	1,899,096	2,212,059	1,670,813	2,195,408	1,406,646	(788,762)
STATE AND COUNTY CHARGES	<u>1,207,754</u>	<u>1,422,952</u>	<u>1,564,610</u>	<u>1,648,314</u>	<u>1,554,026</u>	<u>1,709,429</u>	<u>155,403</u>
TOTAL USES OF FUNDING	89,534,822	97,098,011	98,420,991	105,269,649	106,752,297	102,850,800	(3,901,497)
SOURCES OF FUNDING :							
PROPERTY TAXES	63,705,636	66,234,396	68,530,647	71,444,252	75,017,836	77,485,239	2,467,403
STATE ESTIMATED REVENUES	15,393,763	15,402,291	15,791,772	15,860,172	16,211,338	16,211,338	-
LOCAL ESTIMATED REVENUES	9,267,982	9,193,457	10,294,055	10,507,399.00	8,962,379	8,634,251	(328,128)
OTHER AVAILABLE FUNDS	<u>3,234,638</u>	<u>7,847,471</u>	<u>7,023,352</u>	<u>9,322,479</u>	<u>6,560,745</u>	<u>519,972</u>	<u>(6,040,773)</u>
TOTAL SOURCES OF FUNDING	91,602,019	98,677,615	101,639,826	107,134,302	106,752,298	102,850,800	(3,901,498)
							-
SURPLUS (DEFICIT)	2,067,197	1,579,604	3,218,835.25	1,864,653.32	0	0	

FY2017 BUDGET PRESENTATION



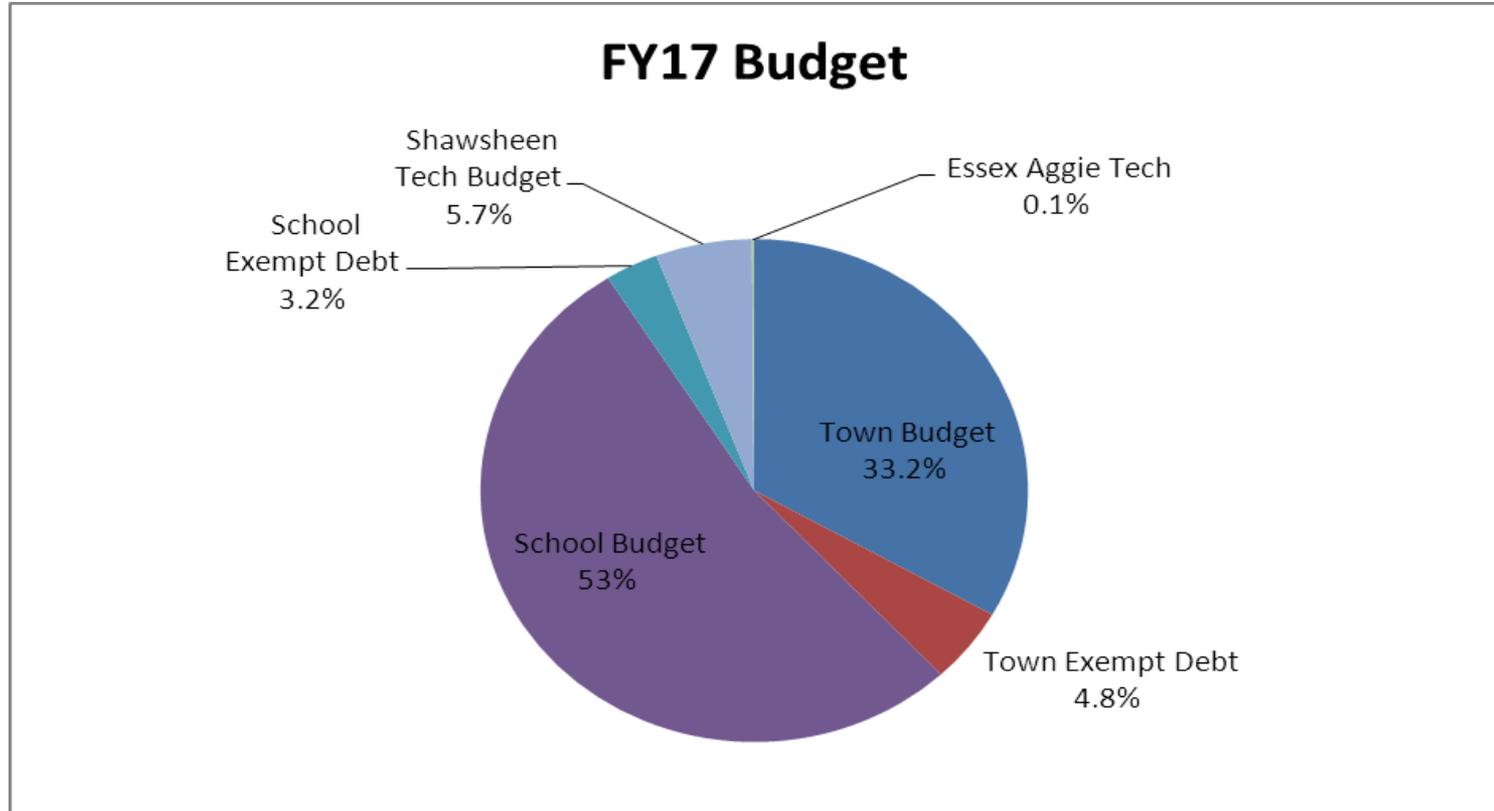
FY2017 BUDGET

FY2017 BUDGET PRESENTATION



General Fund Budget Summary	FY2013	FY2014	FY2015	FY2016	FY2017	BUDGET
	<u>EXPENDED</u>	<u>EXPENDED</u>	<u>EXPENDED</u>	<u>BUDGETED</u>	<u>TM REC</u>	<u>INC/DEC</u>
Total Town Budget Net Allocations and w/o Exempt Debt	28,516,158	29,288,899	31,098,814	31,881,863	33,034,656	1,152,792
Total Exempt Town Debt	4,274,758	4,254,029	4,609,268	4,775,021	4,809,135	34,114
Total School Budget Net Allocations	45,212,694	44,021,118	48,325,450	50,991,664	52,674,267	1,682,603
Total Exempt School Debt	3,122,688	3,087,786	3,032,174	3,217,099	3,144,086	(73,013)
Shawsheen Tech	5,625,001	5,970,959	5,838,185	5,671,070	5,657,978	(13,092)
Essex North Shore Agricultural and Tech. School District	-	-	168,574	160,271	129,049	(31,222)
Total Budget Net Allocations/Offsets	86,751,298	86,622,790	93,072,465	96,696,989	99,449,171	2,752,182

FY2017 BUDGET PRESENTATION





FY2017 BUDGET PRESENTATION

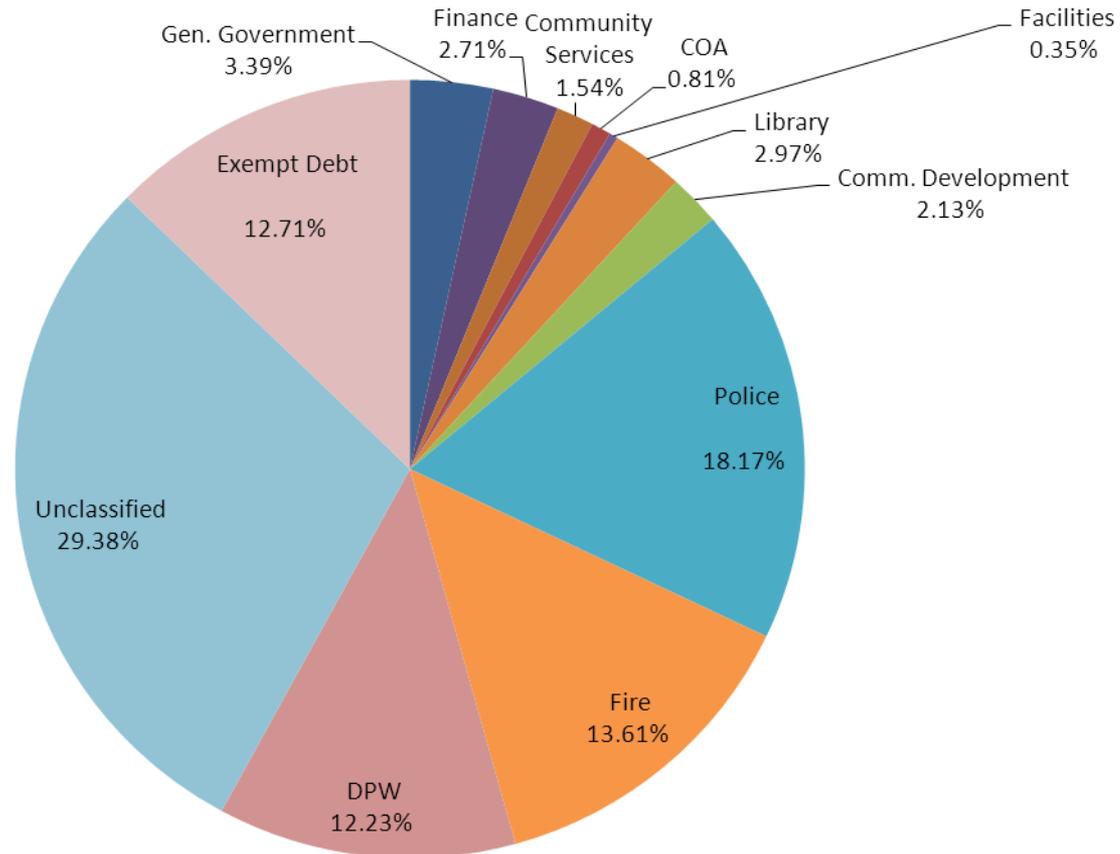
General Government Budget Increase: 1,186,906

Budget Summary	FY2013 EXPENDED	FY2014 EXPENDED	FY2015 EXPENDED	FY2016 BUDGETED	FY2017 TM REC	BUDGET INC/DEC
Total General Government	1,338,236	1,067,324	1,082,882	1,198,067	1,266,128	68,061
Total General Government Net Allocations	1,317,034	1,047,784	1,062,816	1,177,489	1,244,794	67,305
Total Finance Department	892,711	1,092,257	1,136,237	1,150,031	1,111,833	(38,198)
Total Finance Department Net Allocations	827,767	1,015,811	1,039,745	1,051,289	1,026,395	(24,894)
Total Community Services	488,963	541,773	560,132	554,449	582,076	27,627
Total Council on Aging Budget	233,988	249,144	230,467	287,201	307,245	20,044
Total Facilities	130,971	145,250	114,275	142,305	134,205	(8,100)
Total Library Budget	913,734	939,394	963,695	1,041,446	1,124,115	82,668
Total Planning and Development	684,239	726,106	742,405	845,400	805,335	(40,065)
Total Planning and Development Net Allocations	679,157	720,717	736,992	845,400	805,335	(40,065)
Total Public Safety Budget	10,478,931	10,825,508	11,032,377	11,498,249	12,065,560	567,311
Total DPW Budget	4,869,314	5,233,241	5,867,048	5,301,684	5,282,770	(18,913)
Total DPW Budget Net Allocations	4,419,866	4,765,954	5,417,444	4,700,259	4,627,273	(72,985)
Town Unclassified Budget Minus Exempt Debt	9,698,727	9,777,631	10,725,011	11,331,278	11,988,561	657,284
Town Unclassified Budget Net Allocations Minus Exempt Debt	9,025,747	9,037,564	9,940,872	10,583,777	11,117,658	533,882
Town Exempt Principal Debt	2,341,421	2,292,643	2,718,005	2,960,043	3,096,234	136,191
Town Exempt Interest Debt	1,933,336	1,961,386	1,891,263	1,814,978	1,712,901	(102,077)
Total Town Budget	34,004,571	34,851,656	37,063,796	38,125,131	39,476,963	1,351,832
Total Town Budget net Allocations	32,790,915	33,542,927	35,708,082	36,656,885	37,843,791	1,186,906

FY2017 BUDGET PRESENTATION



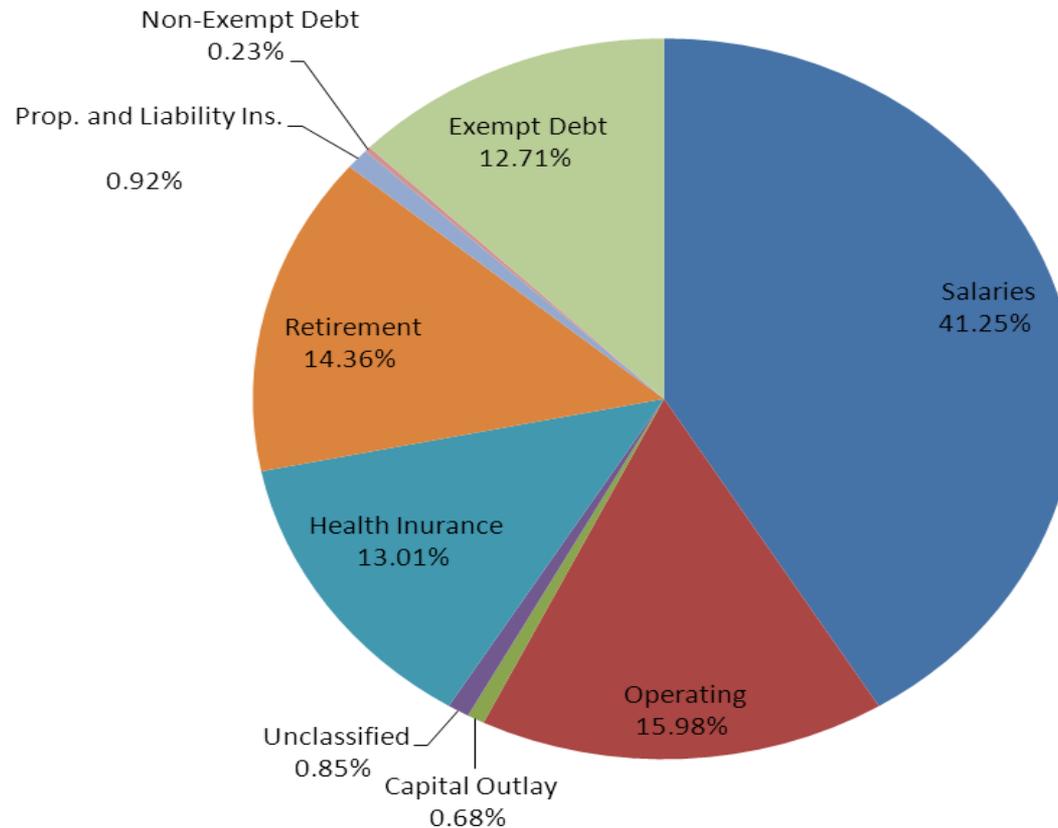
Departments As Percentage of Town Budget



FY2017 BUDGET PRESENTATION



Costs As Percentage of Town Budget



FY2017 BUDGET PRESENTATION



General Government Budget Increase: 1,186,906

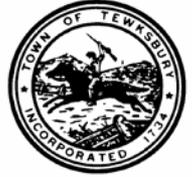
Summary General Government Major Changes/Increases:

Salary Increase: New Staff, Longevity and Step Increases: Cost Increase: 662,838

- COA Outreach Worker: 21,770
- Library Temporary Part-Time: 28,675
- Library Overtime: 16,538
- Elections and Town Meeting Temporary Part-Time: 21,030
- Elections and Town Meeting Overtime: 4,300
- Police Administrative Sergeant: 6,074
- Police Overtime: 13,514
- Fire Overtime 20,000
- Retirement Sick Leave and Vacation Buybacks 48,753

There were reductions in other areas of departments salaries that offset these costs as well as water and sewer allocations.

FY2017 BUDGET PRESENTATION



General Government Budget Increase: 1,186,906

Summary General Government Major Changes/Increases:

Operating Increase: 76,613

- Treasurer/Collector: (62,232)
- Assessors: 11,200
- Community Events: 15,100
- COA: (10,885)
- Library: 19,593
- Planning and Development (74,480)
- Police: 89,230
- Fire: 64,534
- DPW: 31,084
- Solid Waste: (21,150)



FY2017 BUDGET PRESENTATION

General Government Budget Increase: 1,186,906

Summary General Government Major Changes/Increases:

Unclassified Budgets Increase: 567,995

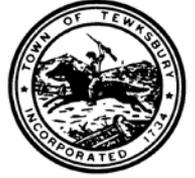
- Health Insurance 2% increase, 4% increase Medex and Dental: Increase: 208,351
- Retirement Increase: 6.4%, 345,572
- Insurance: Increase: (15,046)

Capital Outlay: (120,540)

- DPW and Facilities (142,000)
- Police: 21,460; Cost increase Police Cruisers, Handgun Replacement, Safety Equipment and New Camera Server
- Library: 10,000, New Patron Computers and Printer

Allocations Increase: 164,926

FY2017 BUDGET PRESENTATION



School Budget Increase: 1,682,603

Summary Changes/Increases:

Salary Increase Longevity and Step Increases Only: 1,122,724.00

Operating Increase: 334,441

Capital Outlay

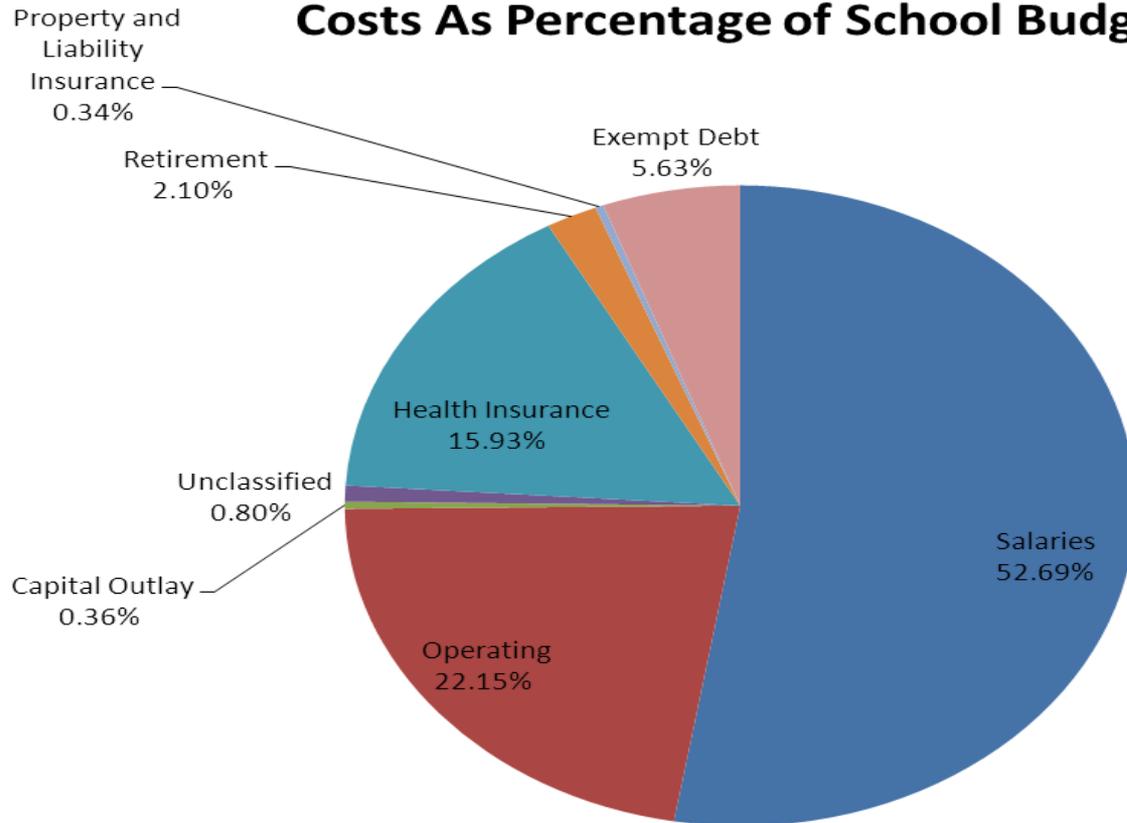
Fixed Costs: 225,438

- Health Insurance 2% Increase, 4% Increase Medex and Dental: 120,867
- Retirement Increase: 6.3%: 69,050
- Insurance Increase 20%: 31,208
- Debt Principal and Interest: (5,274)

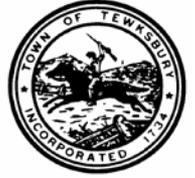
FY2017 BUDGET PRESENTATION



Costs As Percentage of School Budget



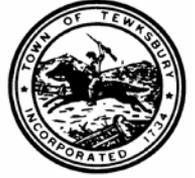
FY2017 BUDGET PRESENTATION



FY2017 Budget Highlights Priorities Not Funded

- Additional funding for Facilities Manager
- Additional staffing and operating funds For DPW
- Assistant Town Manager position
- Further funding for Police and Fire safety equipment
- Capital Budgets
- Education funding for All-Day Kindergarten and staffing and operating

FY2017 BUDGET PRESENTATION



FUTURE CONCERNS:

- State Aid & State and County charges
- Need for new revenue
- Unfunded Liabilities: Retirement and OPEB
- Stabilization Fund Use and Replenishing
- Capital Improvements
- Snow and Ice Deficit
- Bond Rating

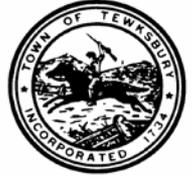
FY2017 BUDGET PRESENTATION



Retrospective since FY2010:

- All Town Offices were closed to the public on Fridays
- Senior Center was closed on Fridays
- Library was closed on Sundays, State Aid reduced and lost certification
- South Fire Station was closed throughout the Year
- Equipment was being leased
- Teachers pay was reduced 5%
- Union Contracts were not settled
- No raises for Town and School employees
- Staff was reduced and vacancies not filled
- Operating Budgets were reduced
- Capital Outlay Accounts reduced or eliminated

FY2017 BUDGET PRESENTATION



Retrospective since FY2010: (cont.)

Budget Increases Since Fiscal Year 2010	Increase
Total Town Budget Net Allocations	6,991,477.89
Total School Budget	10,373,215.59
Shawsheen Tech	922,205.00
Total Exempt Town Debt	3,834,765
Total Exempt School Debt	2,431,366
Enterprise Allocations	<u>(296,987)</u>
Total	24,256,041.65

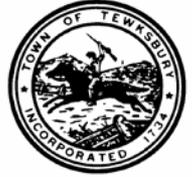
FY2017 BUDGET PRESENTATION



Retrospective since FY2010: (cont.)

- Town Hall and Annex has been open 5 days a week to the public and staff added.
- Police Department added 6 sworn Officers, 4 to the Department and 2 to the Schools. Consistently have purchased 4 cruisers, and have updated computer system and safety equipment.
- Fire Department added 5 employees which included Operational Deputy, Fire Protection Officer, purchased 3 Fire Trucks, 3 Ambulances, safety equipment, South Station has been open and leases paid and removed from the budget.
- Senior Center was reopened 5 days a week, clerical staff and full-time outreach worker added; less dependence on revolving fund.
- Library will restore Sunday hours in FY17, staff has been added; book and subscriptions increased 57,800 since 2010.
- DPW Administration: PT Clerical to Full-time, Assistant Superintendent; Engineering: (2) Project Managers and (1) Permit Tech; Highway: (1) HMEO; Fleet: (1) Maintenance Mechanic; new equipment has been purchased and all leases paid and removed from the budget.
- Properly Funded Veteran's Benefits which had a budget deficit each year.
- In 2010 the per pupil expenditure was 10,926 in 2014 is 13,768.

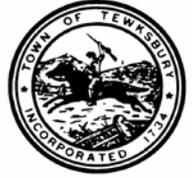
FY2017 BUDGET PRESENTATION



Retrospective since FY2010: (cont.)

- Removed Free Cash as an Operating Revenue.
- Bond Rating increased twice from AA- in 2010 to AA in 2013 and AA+ in 2016.
- In FY13 Started to annually set aside 600,000 from Free Cash for Snow and Ice Deficits.
- In FY14 started to annually set aside 350,000 for OPEB Unfunded Liability, Current Balance in the Trust Fund is 1,069,570.54.
- Added over 8 million to the Stabilization Fund since FY2012.
- Balance in the Stabilization Fund in 2010 was 254,810.25 and currently is 3,363,568.85
- Since 2012 spent over 6 million from the Stabilization Fund on one-time expenditures, Town: 2.97 Million and School \$3.03 Million.
- Since 2012 spent over 3.9 million from the Stabilization Fund on one-time expenditures, Town: 2.05 Million and School \$1.86 Million.
- Since FY13 the Town has annually funded 25,000 for a Senior Tax Relief Program
- Since FY13 all Leases have been paid totaling 511,773 saving over 50,00 in interest costs.
- Designated a Green Community in 2011, received 585,038 in Grant funding.
- Town has regionalized Animal Control.
- Implemented Wage and Classification Plan for PRRB Employees.

FY2017 BUDGET PRESENTATION



Questions and Comments